

Kuwait Stock Exchange 1H-2017 Financial Results Announcement

Profitability	1H-2016	1H-2017	Variance
Net Profit / (Loss) (KWD)	280,364	222,534	(20.6%)
Earnings Per Share (fils)	0.76	0.60	(21.1%)
Total Operating Revenue (KWD)	1,538,837	1,768,015	14.9%
Gross Profit / (Loss) (KWD)	769,845	961,044	24.8%
Return on Average Equity (ROAE)	2.17%	1.98%	
Return on Average Assets (ROAA)	1.34%	1.19%	

Balance Sheet Summary (KWD)	30-Jun-16	30-Jun-17	Variance
Assets:			
Current Assets	12,842,652	5,867,184	(54.3%)
Non-current Assets	47,792,614	60,268,209	26.1%
Total Assets	60,635,266	66,135,393	9.1%

Shareholders' Equity*	37,693,699	38,443,149	2.0%
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Liabilities:			
Current Liabilities	1,030,320	833,308	(19.1%)
Non-current Liabilities	21,911,247	26,858,936	22.6%
Total Liabilities	22,941,567	27,692,244	20.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	49,948	P/E (x)	29.61
Value (KWD '000)	3,066	P/BV (x)	0.56
Closing Price (KWD)	0.060	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.108	YTD Share Turnover	14.05%
Current Market Capitalization (KWD Million)	21.4	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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