

## MENA Markets Daily Report

January 4, 2018

	Country	Benchmark		Index Value	DTD Change	YTD 2018	FY 2017
<b>MENA Countries</b>							
<b>In this Report...</b>	Kuwait	Price Index	▲	6,401.08	1.4%	(0.1%)	11.5%
Kuwait ..... 2	Kuwait	Weighted Index	▲	406.97	1.6%	1.4%	5.6%
Saudi Arabia ..... 3	Kuwait	KSX 15 Index	▲	932.08	2.1%	1.9%	3.4%
UAE - Dubai ..... 4	Saudi Arabia	TADAWUL All Share Index	▲	7,224.29	0.7%	(0.0%)	0.2%
UAE - Nasdaq Dubai ..... 5	UAE - Dubai	DFM General Index	▲	3,458.79	1.4%	2.6%	(4.6%)
UAE - Abu Dhabi ..... 6	UAE - Nasdaq Dubai	FTSE NASDAQ Dubai UAE 20 Index	▲	3,373.11	1.2%	1.0%	(0.2%)
Qatar ..... 7	UAE - Abu Dhabi	ADX General Index	▲	4,481.30	0.9%	1.9%	(3.3%)
Bahrain ..... 8	Qatar	QE 20 Index	▼	8,608.31	(0.1%)	1.0%	(18.3%)
Oman ..... 9	Bahrain	Bahrain All Share	▲	1,325.43	0.3%	(0.5%)	9.1%
Egypt ..... 10	Oman	MSM 30 Index	▼	5,088.72	(0.1%)	(0.2%)	(11.8%)
Jordan ..... 11	Egypt	EGX 30	▼	14,833.73	(1.3%)	(1.2%)	21.7%
Tunisia ..... 12	Jordan	ASE Index	▼	2,125.41	(0.2%)	(0.1%)	(2.0%)
Lebanon ..... 13	Lebanon	Blom Stock Index	▲	1,146.00	0.0%	(0.2%)	(5.3%)
Morocco ..... 14	Tunisia	Tunisia Index	▲	6,257.17	0.9%	(0.4%)	14.4%
Syria ..... 15	Morocco	MASI	▲	12,509.58	0.7%	1.0%	6.4%
	Syria	DSE Weighted Index	▼	5,907.15	(0.8%)	(1.3%)	269.9%
<b>Emerging Markets</b>							
	China	SSE Composite Index	▲	3,387.61	0.5%	2.4%	6.6%
	Russia	RUSSIAN RTS INDEX (\$)	▲	1,183.06	2.5%	2.5%	0.2%
	India	SENSEX	▲	33,847.68	0.2%	(0.6%)	27.9%
	Brazil	BOVESPA Stock Index	▲	77,995.16	0.1%	2.1%	26.9%
	Mexico	BOLSA Index	▼	49,782.23	(0.5%)	0.9%	8.1%
	Korea	KOSPI Index	▼	2,474.35	(0.5%)	0.3%	21.8%
	Taiwan	TAIEX Index	▲	10,848.63	0.4%	1.9%	15.0%
<b>Global Markets</b>							
	World	MSCI World Index	▲	2,125.65	0.5%	1.1%	20.1%
	Asia	MSCI Asia Pacific	▲	175.91	0.2%	1.2%	28.7%
	Europe	DJ Stoxx 600	▲	390.22	0.5%	0.3%	7.7%
	Europe	FTSEurofirst 300	▲	1,533.52	0.5%	0.3%	7.1%
	Emerging Markets	MSCI EM Index	▲	1,184.22	0.5%	2.2%	34.3%
	U.S.A	S&P 500	▲	2,713.06	0.6%	1.5%	19.4%
	U.S.A	DJIA	▲	24,922.68	0.4%	0.8%	25.1%
	U.S.A	NASDAQ Composite	▲	7,065.53	0.8%	2.3%	28.2%
	UK	FTSE 100	▲	7,671.11	0.3%	(0.2%)	7.6%
	Germany	DAX	▲	12,978.21	0.8%	0.5%	12.5%
	Japan	NIKKEI 225	▲	23,417.88	2.9%	2.9%	19.1%
	Hong Kong	HANG SENG INDEX	▲	30,743.83	0.6%	2.8%	36.0%
<b>Commodities</b>							
	Oil	OPEC Crude	▲	64.83	0.6%	0.6%	16.6%
	Oil	Brent	▲	68.13	0.4%	1.9%	14.2%
	Oil	Kuwait	▲	63.99	0.2%	1.0%	18.8%
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	3.05	1.4%	3.3%	(20.8%)
	Gold	Gold Spot \$/Oz	▼	1,310.17	(0.2%)	0.6%	13.5%

Source: Bloomberg & KAMCO Research

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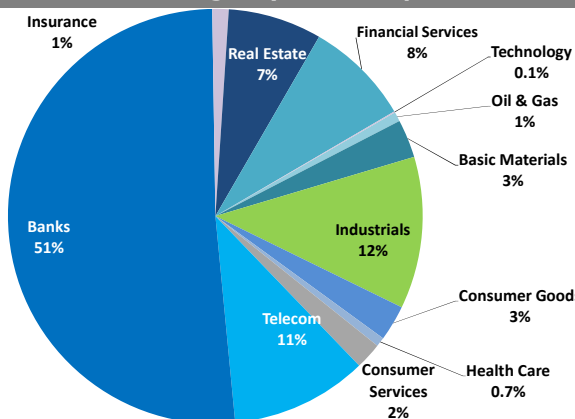
<http://www.kamconline.com>

KAMCO Investment Company - K.S.C  
(Public)

## Boursa Kuwait Daily Report

January 4, 2018

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,378.9	14.2	10.7%
2- Kuwait Finance House	3,413.3	19.4	9.8%
3- Zain	1,999.1	12.7	13.3%
4- Ahli United Bank - Bahrain	1,564.8	8.9	16.5%
5- Agility (PWC Logistics)	1,079.8	17.3	6.6%
6- Boubyan Bank	1,023.6	23.2	12.5%
7- Gulf Bank	728.5	16.2	7.8%
8- Commercial Bank of Kuwait	673.3	16.5	6.9%
9- Mabane Co.	665.1	13.6	13.6%
10- Ahli United Bank - Kuwait	656.7	15.9	10.5%
<b>Total</b>	<b>16,183</b>	<b>14.71</b>	<b>10.9%</b>

\*: ROE is calculated based on TTM 1H-2017 net profit & shareholders' equity as of 30-June-17

### Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Nafais Holding Co.	0.844	0.140	19.9%
Mashaer Holding Co.	0.070	0.008	12.1%
Credit Rating & Collection Co.	0.028	0.003	12.0%
Abyaar Real Estate Development Co.	0.022	0.002	7.8%
Kuwait & Gulf Link Transport Co.	0.064	0.004	5.8%




Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Wethaq Takaful Insurance Co.	0.036	(0.009)	(20.0%)
Salbookh Trading Co.	0.047	(0.008)	(14.0%)
Umm Al-Qaiwain Cement Industries Co.	0.071	(0.010)	(11.9%)
National Cleaning Co.	0.049	(0.005)	(8.4%)
Arabi Holding Group Co.	0.080	(0.005)	(5.9%)

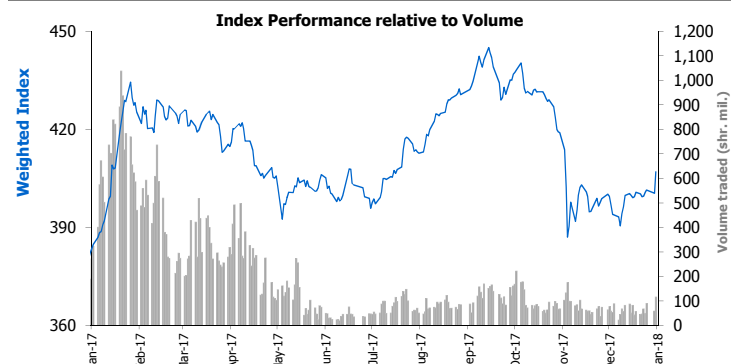
Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Ithmaar Bank	0.048	4.1%	27,705,661
Abyaar Real Estate Development Co.	0.022	7.8%	9,260,209
National Industries Group	0.155	2.0%	9,170,637
Zain	0.462	5.5%	7,126,857
Ahli United Bank - Bahrain	0.208	1.0%	5,135,813

Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
<b>Boursa Kuwait</b>	<b>27,622.2</b>	<b>▲</b>	<b>1.7%</b>	<b>1.4%</b>	<b>1.4%</b>
Oil & Gas	203.1	▲	1.1%	0.2%	0.2%
Basic Materials	821.6	▲	1.2%	0.3%	0.3%
Industrials	3,272.3	▲	1.7%	0.3%	0.3%
Consumer Goods	768.6	▲	1.0%	1.4%	1.4%
Health Care	196.8	=	0.0%	0.0%	0.0%
Consumer Services	575.1	▼	(0.7%)	(2.8%)	(2.8%)
Telecommunications	2,944.0	▲	3.4%	3.4%	3.4%
Banks	14,169.3	▲	1.7%	1.7%	1.7%
Insurance	351.4	▼	(0.0%)	(0.2%)	(0.2%)
Real Estate	2,021.2	▲	0.9%	0.5%	0.5%
Financial Services	2,275.5	▲	0.9%	1.2%	1.2%
Technology	23.3	▲	1.3%	1.3%	1.3%

Market Breadth	 72	 33	 52		
Benchmark Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD % Chg
Price Index	6,401.08	88.6	1.4%	(0.1%)	(0.1%)
Weighted Index	406.97	6.5	1.6%	1.4%	1.4%
Kuwait 15 Index	932.08	19.5	2.1%	1.9%	1.9%
Market Cap (KWD Mn)	27,622	449.3	1.7%	1.4%	1.4%



### Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2018	Average Daily YTD 2017
Volume (Shrs Mn)	116.6	57.4	96.9%	87.9	221.4
Value Traded (KWD Mn)	19.6	14.0	251.2%	12.6	20.2
No. of Trades	3,900	1,875	92.6%	2,963	4,518

Market Volatility**	Volatility Since January:				
	2017	2016	2015	2014	2013
Price Index	11.3%	9.8%	9.3%	9.6%	10.1%
Weighted Index	11.1%	11.0%	10.4%	10.4%	9.9%

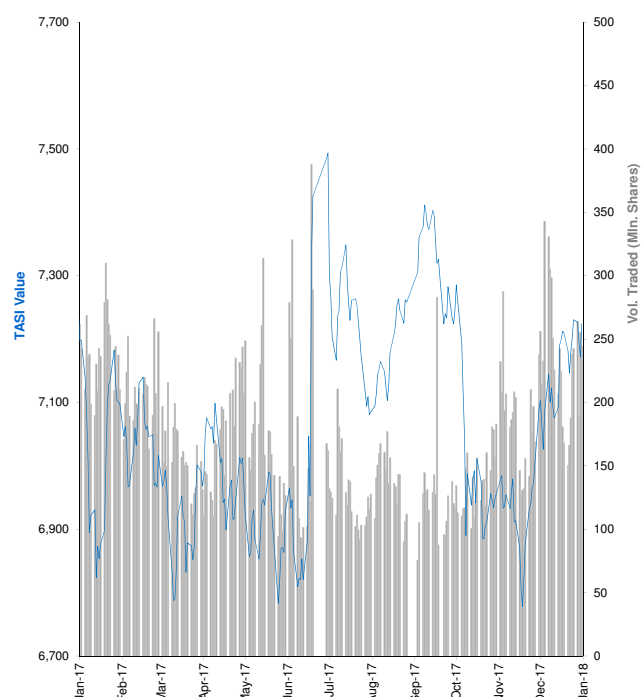
\*\*: Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Zain	0.462	5.5%	3,246,483
National Bank of Kuwait	0.740	2.4%	3,010,285
Kuwait Finance House	0.592	2.2%	2,633,676
Agility (PWC Logistics)	0.810	1.6%	1,620,159
National Industries Group	0.155	2.0%	1,422,070

## Saudi Tadawul Daily Report

January 4, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Saudi Stock Exchange</b>	<b>1,691,153</b>	<b>0.7%</b>	<b>(0.1%)</b>	<b>(0.1%)</b>
<b>Energy</b>	<b>26,218</b>	<b>(0.3%)</b>	<b>0.2%</b>	<b>0.2%</b>
<b>Materials</b>	<b>549,190</b>	<b>0.3%</b>	<b>(0.3%)</b>	<b>(0.3%)</b>
<b>Capital Goods</b>	<b>9,043</b>	<b>(0.5%)</b>	<b>(0.9%)</b>	<b>(0.9%)</b>
<b>Commercial &amp; Professional Svc</b>	<b>7,725</b>	<b>(0.2%)</b>	<b>(0.8%)</b>	<b>(0.8%)</b>
<b>Transportation</b>	<b>13,701</b>	<b>0.9%</b>	<b>0.5%</b>	<b>0.5%</b>
<b>Consumer Durables &amp; Apparel</b>	<b>3,269</b>	<b>(0.3%)</b>	<b>(0.4%)</b>	<b>(0.4%)</b>
<b>Consumer Services</b>	<b>13,054</b>	<b>1.3%</b>	<b>0.5%</b>	<b>0.5%</b>
<b>Media</b>	<b>5,098</b>	<b>0.0%</b>	<b>0.1%</b>	<b>0.1%</b>
<b>Retailing</b>	<b>32,141</b>	<b>0.2%</b>	<b>(0.5%)</b>	<b>(0.5%)</b>
<b>Food &amp; Staples Retailing</b>	<b>7,163</b>	<b>0.1%</b>	<b>(0.3%)</b>	<b>(0.3%)</b>
<b>Food &amp; Beverages</b>	<b>86,329</b>	<b>0.2%</b>	<b>(1.2%)</b>	<b>(1.2%)</b>
<b>Health Care Equipment &amp; Svc</b>	<b>27,214</b>	<b>0.7%</b>	<b>1.1%</b>	<b>1.1%</b>
<b>Pharma, Biotech &amp; Life Science</b>	<b>3,776</b>	<b>1.8%</b>	<b>4.8%</b>	<b>4.8%</b>
<b>Banks</b>	<b>481,708</b>	<b>1.7%</b>	<b>2.1%</b>	<b>2.1%</b>
<b>Diversified Financials</b>	<b>34,571</b>	<b>0.1%</b>	<b>(3.6%)</b>	<b>(3.6%)</b>
<b>Insurance</b>	<b>39,435</b>	<b>0.1%</b>	<b>(0.4%)</b>	<b>(0.4%)</b>
<b>Telecommunication Services</b>	<b>151,933</b>	<b>0.3%</b>	<b>(0.9%)</b>	<b>(0.9%)</b>
<b>Utilities</b>	<b>88,658</b>	<b>0.8%</b>	<b>(1.4%)</b>	<b>(1.4%)</b>
<b>REITs</b>	<b>3,672</b>	<b>(0.1%)</b>	<b>(0.9%)</b>	<b>(0.9%)</b>
<b>Real Estate Mgmt &amp; Dev't</b>	<b>107,254</b>	<b>(0.1%)</b>	<b>(4.0%)</b>	<b>(4.0%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Banque Saudi Fransi</b>	<b>29.81</b>	<b>3.0%</b>	4,371
<b>Makkah Construction &amp; Development Co.</b>	<b>74.63</b>	<b>3.0%</b>	58,078
<b>National Commercial Bank</b>	<b>56.79</b>	<b>2.9%</b>	24,083
<b>United International Transportation Co.</b>	<b>27.10</b>	<b>2.6%</b>	8,817
<b>Batic Investments and Logistics Co.</b>	<b>57.20</b>	<b>2.5%</b>	18,156

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>10.69</b>	<b>(8.9%)</b>	1,184,055
<b>United Electronics Co.</b>	<b>47.98</b>	<b>(3.0%)</b>	13,723
<b>Savola Group</b>	<b>38.13</b>	<b>(2.8%)</b>	19,542
<b>Al Sorayai Trading and Industrial Group C</b>	<b>12.42</b>	<b>(2.6%)</b>	6,866
<b>Abdullah A. M. Al-Khodari Sons Co.</b>	<b>8.94</b>	<b>(2.4%)</b>	22,360

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
<b>Dar Al Arkan Real Estate Development Cc</b>	<b>10.69</b>	<b>(8.9%)</b>	<b>109,396</b>
<b>Alinma Bank</b>	<b>19.35</b>	<b>1.3%</b>	<b>32,817</b>
<b>Saudi Kayan</b>	<b>11.04</b>	<b>0.5%</b>	<b>22,809</b>
<b>Saudi Basic Industries Corp</b>	<b>101.50</b>	<b>0.5%</b>	<b>7,414</b>
<b>Al-Etihad Etisalat Co.</b>	<b>16.02</b>	<b>(1.6%)</b>	<b>7,092</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Tadawul All Share Index</b>	<b>7,224.29</b>	<b>52.55</b>	<b>0.7%</b>	<b>(0.0%)</b>	<b>(0.0%)</b>
<b>Market Cap (SAR Mn)</b>	<b>1,691,153</b>	<b>11,952.8</b>	<b>0.7%</b>	<b>(0.1%)</b>	<b>(0.1%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	<b>245</b>	<b>(10.7)</b>	<b>(4.2%)</b>	<b>229</b>	<b>281</b>
<b>Value Traded (SAR Mn)</b>	<b>4,425</b>	<b>24.6</b>	<b>0.6%</b>	<b>4,118</b>	<b>8,581</b>
<b>No. of Trades</b>	<b>96,415</b>	<b>(14,271)</b>	<b>(12.9%)</b>	<b>102,156</b>	<b>143,065</b>

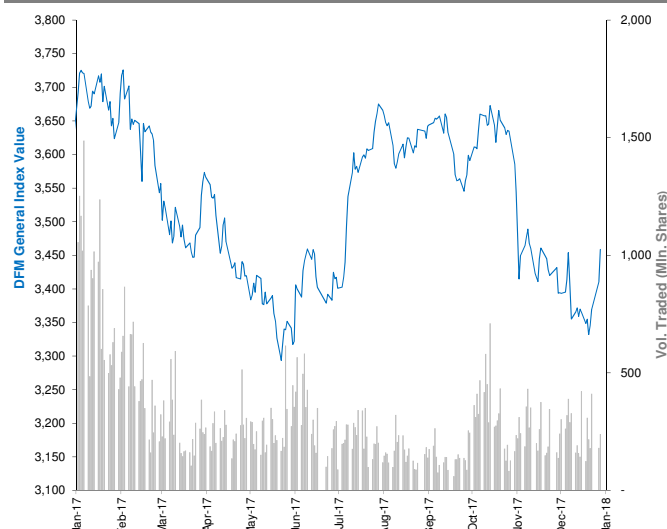
Market Breadth	▲	95	▼	78	=	6
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
<b>Dar Al Arkan Real Estate Development Co.</b>	<b>10.69</b>	<b>(8.9%)</b>	<b>1,184.1</b>
<b>Saudi Basic Industries Corp</b>	<b>101.50</b>	<b>0.5%</b>	<b>753.2</b>
<b>Alinma Bank</b>	<b>19.35</b>	<b>1.3%</b>	<b>634.5</b>
<b>Al-Rajhi Bank</b>	<b>65.94</b>	<b>2.0%</b>	<b>261.1</b>
<b>Saudi Kayan</b>	<b>11.04</b>	<b>0.5%</b>	<b>253.2</b>

## Dubai Financial Market Daily Report

January 4, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
	391,845	1.1%	2.1%	2.1%
<b>Banking</b>	<b>165,385</b>	<b>0.2%</b>	<b>0.4%</b>	<b>0.4%</b>
<b>Consumer Staples</b>	<b>7,622</b>	<b>3.6%</b>	<b>4.4%</b>	<b>4.4%</b>
<b>Investment &amp; Financial</b>	<b>22,768</b>	<b>1.5%</b>	<b>2.0%</b>	<b>2.0%</b>
<b>Insurance</b>	<b>5,555</b>	<b>(0.3%)</b>	<b>(0.4%)</b>	<b>(0.4%)</b>
<b>Industrial</b>	<b>3,719</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>134,942</b>	<b>2.3%</b>	<b>5.2%</b>	<b>5.2%</b>
<b>Telecommunication</b>	<b>23,783</b>	<b>0.6%</b>	<b>0.6%</b>	<b>0.6%</b>
<b>Transportation</b>	<b>23,207</b>	<b>0.2%</b>	<b>0.2%</b>	<b>0.2%</b>
<b>Services</b>	<b>4,864</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>(0.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>DXB Entertainments</b>	<b>0.673</b>	<b>5.0%</b>	37,313,071
<b>Marka</b>	<b>0.590</b>	<b>4.1%</b>	8,807,325
<b>Emaar Development</b>	<b>5.490</b>	<b>3.8%</b>	27,254,110
<b>Deyaar Development</b>	<b>0.525</b>	<b>3.6%</b>	25,139,448
<b>EMAAR Properties</b>	<b>7.400</b>	<b>2.9%</b>	47,362,762

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
<b>Arab Insurance Group</b>	<b>1.350</b>	<b>(10.0%)</b>	7,830
<b>Al Salam Group Holding</b>	<b>0.613</b>	<b>(2.7%)</b>	155,877
<b>Al Salam Bank - Sudan</b>	<b>1.880</b>	<b>(1.1%)</b>	673,918
<b>Amanat Holdings</b>	<b>1.450</b>	<b>(0.7%)</b>	4,023,887
<b>DAMAC Properties Dubai</b>	<b>3.320</b>	<b>(0.3%)</b>	6,216,837

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Gulf Finance House</b>	<b>1.520</b>	<b>0.0%</b>	<b>60,994</b>
<b>DXB Entertainments</b>	<b>0.673</b>	<b>5.0%</b>	<b>55,900</b>
<b>Deyaar Development</b>	<b>0.525</b>	<b>3.6%</b>	<b>48,335</b>
<b>Union Properties</b>	<b>0.990</b>	<b>1.6%</b>	<b>33,912</b>
<b>Marka</b>	<b>0.590</b>	<b>4.1%</b>	<b>15,071</b>

Source: KAMCO Research

### YTD-2017 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>DFM General Index</b>	<b>3,458.79</b>	<b>47.62</b>	<b>1.4%</b>	<b>2.6%</b>	<b>2.6%</b>
<b>Market Cap (AED Mn)</b>	<b>391,845</b>	<b>4,180</b>	<b>1.1%</b>	<b>2.1%</b>	<b>2.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	<b>323.3</b>	<b>143.2</b>	<b>79.5%</b>	<b>252</b>	<b>755</b>
<b>Value Traded (AED Mn)</b>	<b>441.1</b>	<b>187.8</b>	<b>74.1%</b>	<b>127</b>	<b>756</b>
<b>No. of Trades</b>	<b>4,519</b>	<b>1,567</b>	<b>53.1%</b>	<b>3,736</b>	<b>8,717</b>

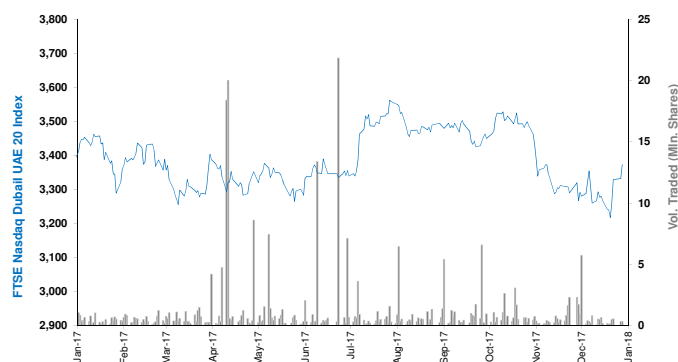
Market Breadth	▲	27	▼	3	=	30
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED Mn)
<b>Gulf Finance House</b>	<b>1.520</b>	<b>0.0%</b>	<b>93.0</b>
<b>EMAAR Properties</b>	<b>7.400</b>	<b>2.9%</b>	<b>47.4</b>
<b>DXB Entertainments</b>	<b>0.673</b>	<b>5.0%</b>	<b>37.3</b>
<b>Union Properties</b>	<b>0.990</b>	<b>1.6%</b>	<b>33.3</b>
<b>Dubai Islamic Bank</b>	<b>6.290</b>	<b>0.8%</b>	<b>29.9</b>

## Nasdaq Dubai Daily Report

January 4, 2018

### Index Performance relative to Volume



### Stock Returns

	Market Cap. (USD Mn)	DTD % Chg	YTD % Chg
Nasdaq Dubai	42,824	0.01%	(0.6%)
DP World	20,543	0.0%	(1.0%)
Nasdaq, Inc.	12,798	0.0%	0.0%
Hikma Pharmaceuticals GDR	7,256	0.0%	0.0%
Orascom Construction Limited	930	0.0%	(4.2%)
Al Baraka Banking Group	453	0.0%	0.0%
Emirates REIT (CEIC) Limited	314	0.9%	0.4%
ENBD REIT (CEIC) Limited	243	0.0%	0.0%
DEPA Limited	189	0.0%	0.0%
BLME Holdings plc	98	0.0%	0.0%

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg	Value (USD)
Emirates REIT (CEIC) Limited	1.05	0.9%	250,806

Worst Return Performers	Price (USD)	Daily % Chg	Value (USD)
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Most Active Stocks by Volume	Price (USD)	Daily % Chg	Volume ('000 Shrs)
Emirates REIT (CEIC) Limited	1.05	0.9%	240,005
Orascom Construction Limited	7.90	0.0%	50,000
DP World	24.75	0.0%	32,222

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
FTSE Nasdaq Dubai UAE 20	3,373.11	41.02	1.2%	1.3%	1.3%
Market Cap (USD Mn)	42,824	2.7	0.0%	(0.6%)	(0.6%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	0.32	0.00	0.5%	0.32	0.87
Value Traded (USD Mn)	1.44	(4.3)	(75.0%)	3.61	10.67
No. of Trades	46	(26)	(36.1%)	59	212

### Market Breadth

▲ 1 ▼ 0 = 8

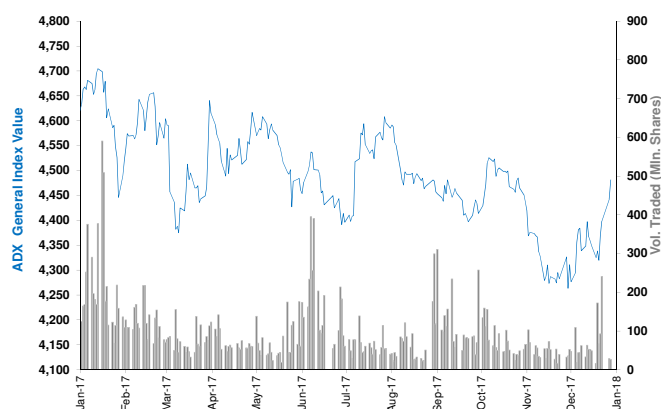
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
DP World	24.75	0.0%	797,107
Orascom Construction Limited	7.90	0.0%	395,000
Emirates REIT (CEIC) Limited	1.05	0.9%	250,806

Source: KAMCO Research

## Abu Dhabi Securities Exchange Daily Report

January 4, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>ADX</b>	<b>492,757</b>	<b>0.7%</b>	<b>1.4%</b>	<b>1.4%</b>
<b>Banks</b>	<b>212,137</b>	<b>1.2%</b>	<b>2.9%</b>	<b>2.9%</b>
<b>Inv. &amp; Financial Services</b>	<b>3,837</b>	<b>1.5%</b>	<b>3.7%</b>	<b>3.7%</b>
<b>Real Estate</b>	<b>21,198</b>	<b>1.4%</b>	<b>3.6%</b>	<b>3.6%</b>
<b>Energy</b>	<b>41,634</b>	<b>0.1%</b>	<b>(0.6%)</b>	<b>(0.6%)</b>
<b>Consumer Staples</b>	<b>4,579</b>	<b>0.7%</b>	<b>(1.3%)</b>	<b>(1.3%)</b>
<b>Industrial</b>	<b>10,894</b>	<b>(0.2%)</b>	<b>0.4%</b>	<b>0.4%</b>
<b>Insurance</b>	<b>9,404</b>	<b>(0.1%)</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Telecommunication</b>	<b>180,564</b>	<b>0.3%</b>	<b>0.2%</b>	<b>0.2%</b>
<b>Services</b>	<b>8,510</b>	<b>0.0%</b>	<b>(0.7%)</b>	<b>(0.7%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>Ras Al Khaimah Cement Co.</b>	<b>0.63</b>	<b>3.3%</b>	3,371
<b>Sudan Telecom. Co.</b>	<b>0.63</b>	<b>3.3%</b>	499,639
<b>Eshraq Properties Co.</b>	<b>0.74</b>	<b>2.8%</b>	3,676,933
<b>First Abu Dhabi Bank</b>	<b>10.65</b>	<b>1.9%</b>	30,042,566
<b>Abu Dhabi Commercial Bank</b>	<b>7.10</b>	<b>1.7%</b>	27,047,288

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
<b>AXA Green Crescent Insurance Co.</b>	<b>0.86</b>	<b>(9.5%)</b>	4,300
<b>Gulf Cement Co.</b>	<b>1.02</b>	<b>(5.6%)</b>	302,617
<b>National Bank of Ras Al-Khaimah</b>	<b>4.65</b>	<b>(1.9%)</b>	749,907
<b>Union National Bank</b>	<b>3.85</b>	<b>(1.3%)</b>	27,216,084
<b>Dana Gas</b>	<b>0.78</b>	<b>(1.3%)</b>	3,037,504

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
<b>Union National Bank</b>	<b>3.85</b>	<b>(1.3%)</b>	<b>7,068</b>
<b>Eshraq Properties Co.</b>	<b>0.74</b>	<b>2.8%</b>	<b>5,070</b>
<b>AL DAR Properties Co.</b>	<b>2.28</b>	<b>1.3%</b>	<b>3,996</b>
<b>Dana Gas</b>	<b>0.78</b>	<b>(1.3%)</b>	<b>3,935</b>
<b>Abu Dhabi Commercial Bank</b>	<b>7.10</b>	<b>1.7%</b>	<b>3,848</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>ADX General Index</b>	<b>4,481.30</b>	<b>39.31</b>	<b>0.9%</b>	<b>1.9%</b>	<b>1.9%</b>
<b>Market Cap (AED Mn)</b>	<b>492,757</b>	<b>3,351</b>	<b>0.7%</b>	<b>1.4%</b>	<b>1.4%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume (Mn Shares)</b>	<b>39</b>	<b>10.2</b>	<b>35.6%</b>	<b>34</b>	<b>131.8</b>
<b>Value Traded (AED Mn)</b>	<b>140</b>	<b>84.4</b>	<b>152.1%</b>	<b>98</b>	<b>584.7</b>
<b>No. of Trades</b>	<b>888</b>	<b>301</b>	<b>51.3%</b>	<b>738</b>	<b>1,943</b>

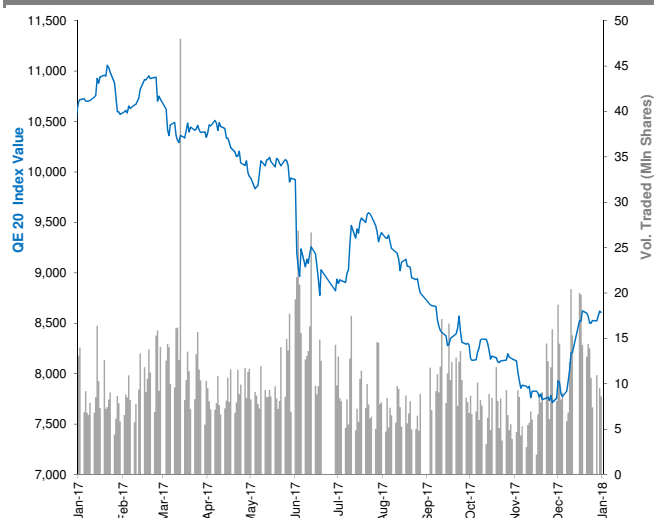
Market Breadth	▲	11	▼	7	=	48
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
<b>First Abu Dhabi Bank</b>	<b>10.65</b>	<b>1.9%</b>	<b>30,042,566</b>
<b>Union National Bank</b>	<b>3.85</b>	<b>(1.3%)</b>	<b>27,216,084</b>
<b>Abu Dhabi Commercial Bank</b>	<b>7.10</b>	<b>1.7%</b>	<b>27,047,288</b>
<b>Emirates Telecom. Co.</b>	<b>17.55</b>	<b>0.3%</b>	<b>15,461,734</b>
<b>AGTHIA Group</b>	<b>4.70</b>	<b>1.1%</b>	<b>13,395,305</b>

## Qatar Exchange Daily Report

January 4, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Qatar Exchange</b>	<b>477,250</b>	<b>0.0%</b>	<b>1.1%</b>	<b>1.1%</b>
<b>Banking &amp; Finance</b>	<b>215,885</b>	<b>0.7%</b>	<b>1.8%</b>	<b>1.8%</b>
<b>Goods &amp; Consumer Services</b>	<b>18,462</b>	<b>(0.2%)</b>	<b>1.4%</b>	<b>1.4%</b>
<b>Industrial</b>	<b>117,309</b>	<b>(0.3%)</b>	<b>0.4%</b>	<b>0.4%</b>
<b>Insurance</b>	<b>20,368</b>	<b>(1.4%)</b>	<b>(1.0%)</b>	<b>(1.0%)</b>
<b>Real Estate</b>	<b>50,938</b>	<b>(1.3%)</b>	<b>0.6%</b>	<b>0.6%</b>
<b>Telecom</b>	<b>36,232</b>	<b>(0.1%)</b>	<b>1.1%</b>	<b>1.1%</b>
<b>Transport</b>	<b>18,056</b>	<b>0.1%</b>	<b>0.8%</b>	<b>0.8%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Al Ahli Bank of Qatar</b>	<b>44.49</b>	<b>7.2%</b>	12,146
<b>Mesaieed Petrochemical Holding Co.</b>	<b>12.90</b>	<b>2.3%</b>	2,342,781
<b>Islamic Holding Group</b>	<b>38.00</b>	<b>2.2%</b>	4,477,264
<b>Mazaya Qatar R.E Development Co.</b>	<b>9.14</b>	<b>2.1%</b>	18,827,990
<b>Doha Bank</b>	<b>29.29</b>	<b>2.0%</b>	2,956,862

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
<b>Qatar General Insurance &amp; Reins. Co.</b>	<b>47.49</b>	<b>(3.1%)</b>	1,498,243.50
<b>Medicare Group</b>	<b>75.14</b>	<b>(2.2%)</b>	11,050,948
<b>Qatar Islamic Insurance</b>	<b>55.22</b>	<b>(1.9%)</b>	357,028
<b>The Commercial Bank of Qatar</b>	<b>28.30</b>	<b>(1.6%)</b>	4,223,447
<b>Aamal Co.</b>	<b>8.76</b>	<b>(1.6%)</b>	1,840,693

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
<b>Mazaya Qatar R.E Development Co.</b>	<b>9.14</b>	<b>2.1%</b>	<b>2,053,849</b>
<b>United Development Co.</b>	<b>14.36</b>	<b>(0.5%)</b>	<b>1,361,522</b>
<b>Investment Holding Group</b>	<b>6.10</b>	<b>1.0%</b>	<b>542,760</b>
<b>Qatar First Bank</b>	<b>6.44</b>	<b>(0.9%)</b>	<b>489,152</b>
<b>Qatar Gas Transport Co.</b>	<b>16.30</b>	<b>0.7%</b>	<b>440,026</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>QE 20 Index</b>	<b>8,608.31</b>	<b>(11.95)</b>	<b>(0.1%)</b>	<b>1.0%</b>	<b>1.0%</b>
<b>Market Cap (QAR Mn)</b>	<b>477,250</b>	<b>194</b>	<b>0.0%</b>	<b>1.1%</b>	<b>1.1%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>8,610</b>	<b>(942)</b>	<b>(9.9%)</b>	<b>9,081</b>	<b>9,791</b>
<b>Value Traded (QAR Mn)</b>	<b>199</b>	<b>(37)</b>	<b>(15.8%)</b>	<b>217</b>	<b>282</b>
<b>No. of Trades</b>	<b>3,739</b>	<b>(594)</b>	<b>(13.7%)</b>	<b>4,036</b>	<b>3,743</b>

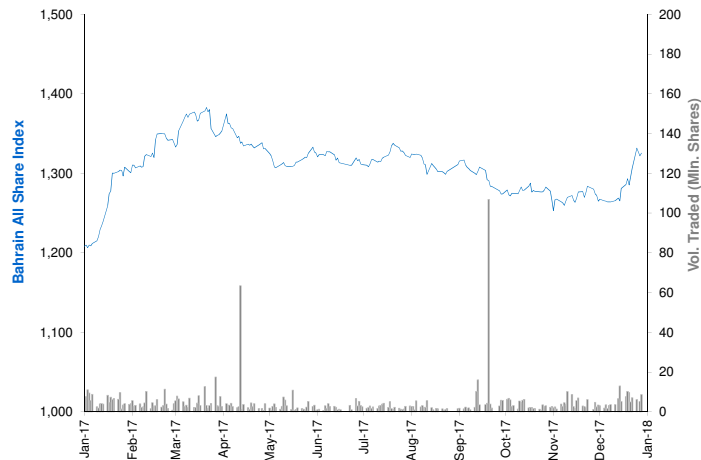
Market Breadth	▲ 16	▼ 24	▬ 5
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
<b>United Development Co.</b>	<b>14.36</b>	<b>(0.5%)</b>	<b>19.6</b>
<b>Mazaya Qatar R.E Development Co.</b>	<b>9.14</b>	<b>2.1%</b>	<b>18.8</b>
<b>Qatar Islamic Bank</b>	<b>97.92</b>	<b>0.8%</b>	<b>16.3</b>
<b>Qatar National Bank</b>	<b>128.00</b>	<b>0.7%</b>	<b>15.9</b>
<b>Widam(Qatar Meat &amp; Livestock Co.)</b>	<b>63.51</b>	<b>(1.4%)</b>	<b>13.3</b>

## Bahrain Bourse Daily Report

January 4, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (BHD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Bahrain Bourse	7,618	0.3%	(0.5%)	(0.5%)
Commercial Banks	3,490	1.0%	(0.9%)	(0.9%)
Investment	2,054	0.1%	0.0%	0.0%
Insurance	145	(0.3%)	(0.3%)	(0.3%)
Service	861	(0.2%)	0.2%	0.2%
Hotel & Tourism	177	0.0%	0.0%	0.0%
Industrial	891	(1.6%)	(0.8%)	(0.8%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
ITHMAR Bank (USD)	0.155	6.9%	105,767
Ahli United Bank (USD)	0.695	2.2%	690,537.4
Al Salam Bank	0.110	0.9%	65,900

Worst Return Performers	Price (BHD)	Daily % Chg	Value (BHD)
Nass Corporation	0.118	(7.1%)	37,843
AlKhaleeji Commercial Bank	0.112	(5.1%)	98,030
Arab Banking Corporation. (USD)	0.280	(1.8%)	5,278
Aluminum Bahrain	0.610	(1.6%)	88,467
Gulf Finance House (USD)	0.415	(1.2%)	5,107

Most Active Stocks by Volume	Price (BHD)	Daily % Chg	Volume (Shares)
Ahli United Bank (USD)	0.695	2.2%	2,702,190
Arab Insurance Group (USD)	0.495	(1.0%)	1,850,486
ITHMAR Bank (USD)	0.155	6.9%	1,810,000
AlKhaleeji Commercial Bank	0.112	(5.1%)	902,000
Al Salam Bank	0.110	0.9%	600,000

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
Bahrain All Share Inde	1,325.43	3.39	0.3%	(0.5%)	(0.5%)
Market Cap (BHD Mln)	7,618.25	19.23	0.3%	(0.5%)	(0.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	8,680	3,460	66.3%	6,950	8,735
Value Traded (BHD '00)	1,561	874	127.2%	1,124	681
No. of Trades	104	15	16.9%	97	86

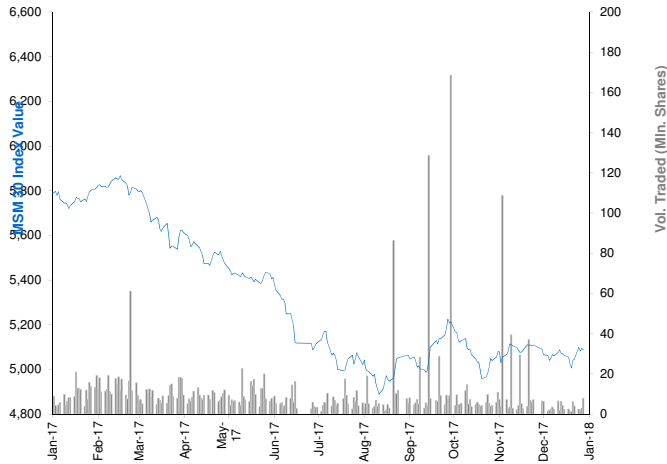
Market Breadth	▲	3	▼	6	=	31
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Most Active Stocks by Value	Price (BHD)	Daily % Chg	Value (BHD)
Ahli United Bank (USD)	0.695	2.2%	690,537
Arab Insurance Group (USD)	0.495	(1.0%)	345,328
ITHMAR Bank (USD)	0.155	6.9%	105,767
AlKhaleeji Commercial Bank	0.112	(5.1%)	98,030
Aluminum Bahrain	0.610	(1.6%)	88,467

## Muscat Securities Market Daily Report

January 4, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Muscat Securities Mkt</b>	<b>4,470</b>	<b>0.1%</b>	<b>(0.2%)</b>	<b>(0.2%)</b>
<b>Financial</b>	<b>2,240</b>	<b>0.3%</b>	<b>0.5%</b>	<b>0.5%</b>
<b>Industrial</b>	<b>377</b>	<b>(0.1%)</b>	<b>(0.2%)</b>	<b>(0.2%)</b>
<b>Services</b>	<b>1,852</b>	<b>(0.2%)</b>	<b>(1.1%)</b>	<b>(1.1%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Taageer Finance</b>	<b>0.125</b>	<b>5.0%</b>	2,595
<b>Al Madina Takaful</b>	<b>0.104</b>	<b>4.0%</b>	375,765
<b>Al Madina Investment company</b>	<b>0.057</b>	<b>1.8%</b>	1,673
<b>Al Anwar Holding</b>	<b>0.153</b>	<b>1.3%</b>	32,202
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.123</b>	<b>0.8%</b>	259,750

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
<b>Al Jazeera Services Co.</b>	<b>0.146</b>	<b>(0.7%)</b>	4,597
<b>Oman Flour Mills</b>	<b>0.932</b>	<b>(0.4%)</b>	40,262
<b>Oman Telecom Co.</b>	<b>1.175</b>	<b>(0.4%)</b>	64,783

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
<b>Al Madina Takaful</b>	<b>0.104</b>	4.0%	3,615,200
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.123</b>	0.8%	2,116,147
<b>Bank Muscat</b>	<b>0.400</b>	0.5%	1,258,137
<b>Oman Investment &amp; Finance Co.</b>	<b>0.140</b>	0.7%	212,959
<b>Al Anwar Holding</b>	<b>0.153</b>	1.3%	211,100

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
<b>MSM 30 Index</b>	<b>5,088.72</b>	<b>(4.97)</b>	<b>(0.1%)</b>	<b>(0.2%)</b>	<b>(0.2%)</b>
<b>Market Cap (OMR Mn)</b>	<b>4,469.59</b>	<b>(10.98)</b>	<b>0.1%</b>	<b>(0.2%)</b>	<b>(0.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
<b>Volume ('000 Shares)</b>	<b>7,881</b>	<b>5,427</b>	<b>68.9%</b>	<b>3,916</b>	<b>4,052</b>
<b>Value Traded (OMR '000)</b>	<b>1,432</b>	<b>934</b>	<b>65.2%</b>	<b>694</b>	<b>1,935</b>
<b>No. of Trades</b>	<b>358</b>	<b>93</b>	<b>26.0%</b>	<b>208</b>	<b>370</b>

### Market Breadth

	<b>7</b>		<b>2</b>	<b>=</b>	<b>36</b>
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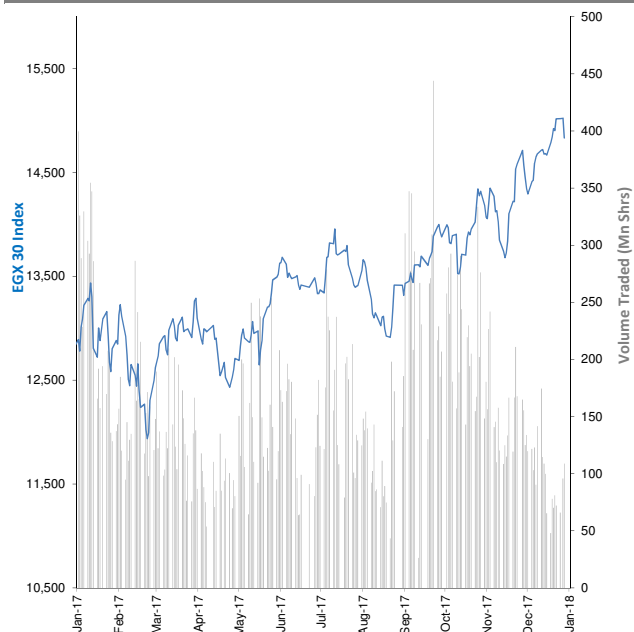
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR'000)
<b>Bank Muscat</b>	<b>0.400</b>	0.5%	502.3
<b>Al Madina Takaful</b>	<b>0.104</b>	4.0%	375.8
<b>Al Anwar Ceramic Tiles Co.</b>	<b>0.123</b>	0.8%	259.8
<b>Ooredoo</b>	<b>0.526</b>	0.0%	101.0
<b>Oman Telecom Co.</b>	<b>1.175</b>	<b>(0.4%)</b>	64.8

## The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

January 4, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	YTD % Chg
The Egyptian Exchange	544,834	(0.7%)	(1.1%)	(1.1%)
Banking & Finance	135,807	(1.7%)	(1.8%)	(1.8%)
Basic Resources	44,835	1.3%	1.6%	1.6%
Chemical	41,234	(1.4%)	(1.0%)	(1.0%)
Construction & Material	44,719	(0.8%)	0.8%	0.8%
Financial Services	30,167	0.3%	0.6%	0.6%
Food & Beverage	14,268	1.4%	1.4%	1.4%
Healthcare & Pharma.	11,900	0.4%	(2.0%)	(2.0%)
Ind. Goods, Services, Auto.	40,321	(1.8%)	(0.2%)	(0.2%)
Media	1,288	(1.6%)	(1.0%)	(1.0%)
Oil & Gas	7,778	0.4%	(34.9%)	(34.9%)
Personal & Household	55,079	(0.0%)	(0.2%)	(0.2%)
Real Estate	45,326	(0.6%)	0.5%	0.5%
Telecommunication	64,650	(0.7%)	(0.1%)	(0.1%)
Travel & Leisure	7,463	0.3%	0.9%	0.9%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
Egyptian Co. for Mobile Services (MobiNil)	37.79	10.0%
Aluminium Co. of Egypt	135.29	4.6%
Pioneers Holding Co.	8.57	3.4%
Arab Polvara Spinning & Weaving Co.	2.87	3.2%
Extracted Oils	1.98	3.1%

Worst Return Performers	Price (EGP)	Daily % Chg
National Bank of Kuwait - Egypt - NBK	35.16	(8.1%)
Amer Group Holding	0.33	(2.9%)
Sidi Kerir Petrochemicals	24.46	(2.5%)
Elsweddy Cables	145.16	(2.3%)
Heliopolis Housing	33.91	(2.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ( '000 Shrs)
Citadel Capital	1.31	23,460
Egyptian Resorts Co.	1.53	20,245
Global Telecom Hldg. (Orascom Telecom)	7.24	16,722
Extracted Oils	1.98	7,020
GB AUTO S.A.E	4.85	6,936

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-17 % Chg
EGX 30 Index	14,833.73	(190.03)	(1.3%)	(1.2%)	(1.2%)
Market Cap (EGP Mn)	544,834	(3,812)	(0.7%)	(1.1%)	(1.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-17	YTD-16
Volume (Mn Shares)	109	13.01	13.6%	102	236
Value Traded (EGP Mn)	642	237.5	58.7%	524	1,127
No. of Trades	13,895	2,860	25.9%	12,465	21,275

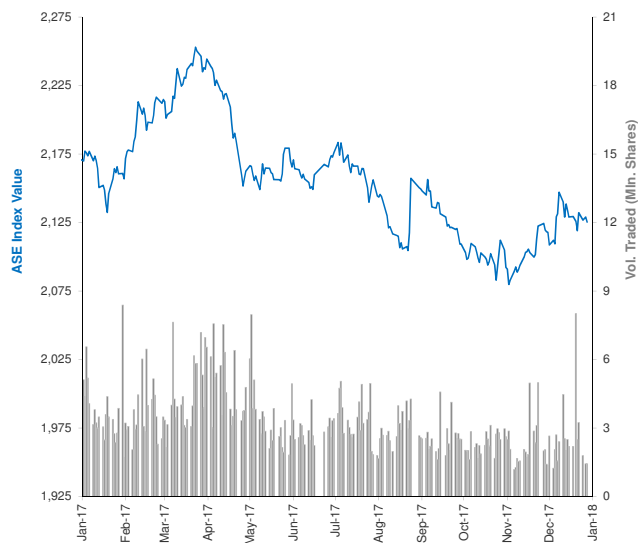
Market Breadth	▲	18	▼	29	=	13
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Global Telecom Hldg. (Orascom Telecom)	7.24	(1.90%)	121.05
Pioneers Holding Co.	8.57	3.38%	43.80
Aluminium Co. of Egypt	135.29	4.63%	41.19
Egyptian Financial Group-Hermes Hldg Co.	23.41	0.09%	34.98
GB AUTO S.A.E	4.85	0.62%	33.65

## Amman Stock Exchange Daily Report (1st Market)

January 4, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Amman Stock Exchange</b>	<b>12,595</b>	<b>0.1%</b>	<b>(0.1%)</b>	<b>(0.1%)</b>
<b>Banks</b>	<b>8,945</b>	<b>0.2%</b>	<b>(0.1%)</b>	<b>(0.1%)</b>
<b>Insurance</b>	<b>106</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Diversified Financial Services</b>	<b>163</b>	<b>(0.3%)</b>	<b>0.7%</b>	<b>0.7%</b>
<b>Real Estate</b>	<b>229</b>	<b>(1.6%)</b>	<b>(0.0%)</b>	<b>(0.0%)</b>
<b>Health Care Services</b>	<b>22</b>	<b>0.0%</b>	<b>0.4%</b>	<b>0.4%</b>
<b>Educational Services</b>	<b>259</b>	<b>0.8%</b>	<b>0.7%</b>	<b>0.7%</b>
<b>Hotels and Tourism</b>	<b>116</b>	<b>(0.9%)</b>	<b>(0.9%)</b>	<b>(0.9%)</b>
<b>Transportation</b>	<b>104</b>	<b>(0.1%)</b>	<b>1.3%</b>	<b>1.3%</b>
<b>Technology &amp; Communications</b>	<b>451</b>	<b>0.0%</b>	<b>0.1%</b>	<b>0.1%</b>
<b>Media</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Utilities &amp; Energy</b>	<b>492</b>	<b>(0.4%)</b>	<b>(0.7%)</b>	<b>(0.7%)</b>
<b>Commercial Services</b>	<b>67</b>	<b>0.1%</b>	<b>0.1%</b>	<b>0.1%</b>
<b>Pharmaceutical &amp; Medical Ind.</b>	<b>63</b>	<b>(2.2%)</b>	<b>(2.9%)</b>	<b>(2.9%)</b>
<b>Chemical Industries</b>	<b>14</b>	<b>(0.4%)</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Paper &amp; Cardboard Industries</b>	<b>8</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Printing &amp; Packaging</b>	<b>16</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Food &amp; Beverages</b>	<b>56</b>	<b>0.0%</b>	<b>(0.6%)</b>	<b>(0.6%)</b>
<b>Tobacco &amp; Cigarettes</b>	<b>1,006</b>	<b>(0.1%)</b>	<b>(0.1%)</b>	<b>(0.1%)</b>
<b>Mining &amp; Extraction Industries</b>	<b>331</b>	<b>(1.2%)</b>	<b>0.1%</b>	<b>0.1%</b>
<b>Engineering &amp; Construction</b>	<b>47</b>	<b>0.0%</b>	<b>1.1%</b>	<b>1.1%</b>
<b>Electrical Industries</b>	<b>12</b>	<b>0.5%</b>	<b>0.5%</b>	<b>0.5%</b>
<b>Textiles , Leathers &amp; Clothings</b>	<b>77</b>	<b>(2.0%)</b>	<b>(3.3%)</b>	<b>(3.3%)</b>
<b>Glass &amp; Ceramic Industries</b>	<b>6</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
AL-FARIS NATIONAL CO. FOR INV. & EXPORT	1.58	3.9%
ARAB ELECTRICAL INDUSTRIES	0.41	2.5%
ARAB INT'L FOR EDUCATION AND INVESTMENT	2.76	1.8%
JORDAN INTERNATIONAL TRADING CENTER	1.32	1.5%
AKARY FOR INDUSTRIES & REAL ESTATE INV.	2.00	1.0%

Worst Return Performers	Price (JD)	Daily % Chg
CENTURY INVESTMENT GROUP	2.01	(7.4%)
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.42	(4.5%)
IHDATHIAT CO-ORDINATES	0.42	(4.5%)
JORDANIAN REAL ESTATE CO. FOR DEVELOPMENT	0.48	(4.0%)
JORDAN DUBAI PROPERTIES	0.48	(4.0%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
ARAB EAST INVESTMENT	0.56	443
UNION INVESTMENT CORPORATION	1.17	140
COMPREHENSIVE MULTIPLE PROJECT CO.	0.57	106
AL-FARIS NATIONAL CO. FOR INV. & EXPORT	1.58	83
JORDAN DUBAI PROPERTIES	0.48	81

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
ASE Index	2,125.41	(3.60)	(0.2%)	(0.1%)	(0.1%)
Market Cap (JD Mn)	12,595.32	6.46	0.1%	(0.1%)	(0.1%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,432	(361)	(20.1%)	1,433	3,088
Value Traded (JD '000)	1,522	(1031)	(98.5%)	3,144	2,777
No. of Trades	863	(403)	(31.8%)	432	1,563

### Market Breadth

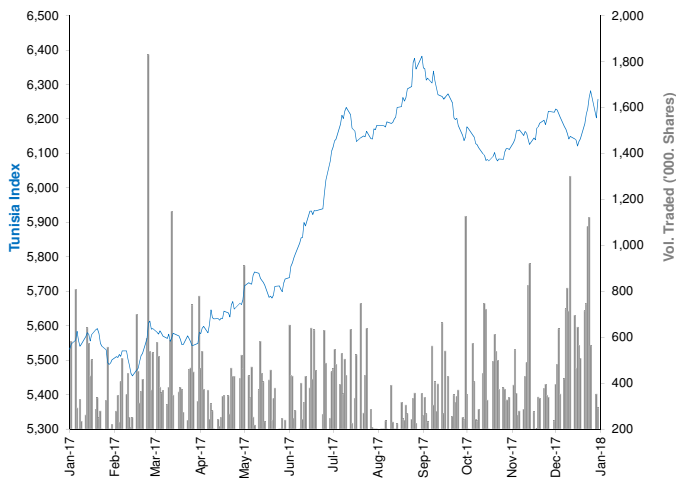
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
ARAB EAST INVESTMENT	0.56	0.0%	243,491
UNION TOBACCO & CIGARETTE INDUSTRIES	3.05	(2.6%)	212,633
UNION INVESTMENT CORPORATION	1.17	0.0%	163,614
AL-FARIS NATIONAL CO. FOR INV. & EXPORT	1.58	3.9%	128,531
CENTURY INVESTMENT GROUP	2.01	(7.4%)	101,341

## Tunisia Stock Exchange Daily Report

January 4, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Tunis Stock Exchange</b>	<b>19,483</b>	<b>0.9%</b>	<b>0.7%</b>	<b>0.7%</b>
<b>Banking</b>	<b>8,546</b>	<b>0.2%</b>	<b>(1.2%)</b>	<b>(1.2%)</b>
<b>Insurance</b>	<b>580</b>	<b>0.4%</b>	<b>(0.3%)</b>	<b>(0.3%)</b>
<b>Leasing</b>	<b>627</b>	<b>(8.6%)</b>	<b>1.6%</b>	<b>1.6%</b>
<b>Financial Services</b>	<b>2,342</b>	<b>4.5%</b>	<b>9.9%</b>	<b>9.9%</b>
<b>Industrial</b>	<b>1,361</b>	<b>(0.2%)</b>	<b>(2.5%)</b>	<b>(2.5%)</b>
<b>Chemical Industry</b>	<b>367</b>	<b>(0.1%)</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Food &amp; Beverage</b>	<b>2,741</b>	<b>1.6%</b>	<b>0.3%</b>	<b>0.3%</b>
<b>Retailing</b>	<b>1,450</b>	<b>1.5%</b>	<b>0.7%</b>	<b>0.7%</b>
<b>Others</b>	<b>1,470</b>	<b>2.9%</b>	<b>2.0%</b>	<b>2.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
<b>Poulina Group Holding</b>	<b>11.49</b>	<b>5.3%</b>
<b>Tunisie Leasing</b>	<b>14.47</b>	<b>4.8%</b>
<b>One Tech Holding</b>	<b>13.78</b>	<b>4.4%</b>
<b>Euro-Cycles</b>	<b>27.50</b>	<b>3.8%</b>
<b>Société Moderne de Céramique</b>	<b>1.20</b>	<b>3.4%</b>

Worst Return Performers	Price (DT)	Daily % Chg
<b>Société Indust. d'Appareillage et Matériel Electrique</b>	<b>2.30</b>	<b>(3.0%)</b>
<b>Manufacture de Panneaux Bois du Sud</b>	<b>3.03</b>	<b>(2.9%)</b>
<b>Société Tunisienne de Verreries</b>	<b>4.80</b>	<b>(2.8%)</b>
<b>Société des Industries Pharm. de Tunisie</b>	<b>5.15</b>	<b>(2.8%)</b>
<b>Société Générale Industrielle de Filtration</b>	<b>1.44</b>	<b>(2.7%)</b>

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
<b>Société Moderne de Céramique</b>	<b>1.20</b>	<b>64,166</b>
<b>Delice Holding</b>	<b>16.50</b>	<b>42,330</b>
<b>TUNISAIR</b>	<b>0.42</b>	<b>24,678</b>
<b>Société Tunisienne des Marchés de Gros</b>	<b>1.95</b>	<b>19,948</b>
<b>Banque de Tunisie</b>	<b>7.82</b>	<b>17,104</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Tunisia Index</b>	<b>6,257.17</b>	<b>53.90</b>	<b>0.9%</b>	<b>(0.4%)</b>	<b>(0.4%)</b>
<b>Market Cap (DT Mln)</b>	<b>19,483</b>	<b>166.60</b>	<b>0.9%</b>	<b>0.7%</b>	<b>0.7%</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
<b>Volume ('000 Shares)</b>	<b>292</b>	<b>(59.6)</b>	<b>(16.9%)</b>	<b>322</b>	<b>120</b>
<b>Value Traded ('000 DT)</b>	<b>2,318</b>	<b>(1,295)</b>	<b>(35.8%)</b>	<b>2,966</b>	<b>754</b>
<b>No. of Trades</b>	<b>939</b>	<b>(159.0)</b>	<b>(14.5%)</b>	<b>1,019</b>	<b>443</b>

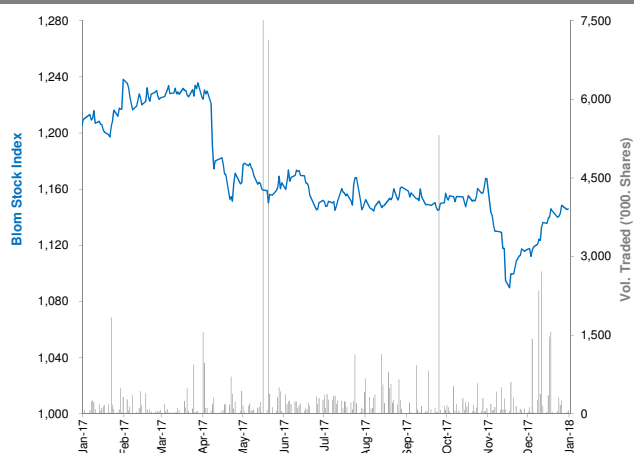
Market Breadth	▲	28	▼	22	=	16
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
<b>Delice Holding</b>	<b>16.50</b>	<b>0.0%</b>	<b>699</b>
<b>Attijari Bank</b>	<b>36.15</b>	<b>(1.2%)</b>	<b>244</b>
<b>Union Internationale de Banques</b>	<b>22.10</b>	<b>0.4%</b>	<b>135</b>
<b>Banque de Tunisie</b>	<b>7.82</b>	<b>0.1%</b>	<b>134</b>
<b>Banque Internationale Arabe de Tunisie</b>	<b>120.00</b>	<b>1.6%</b>	<b>114</b>

## Beirut Stock Exchange Daily Report

January 4, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Beirut Stock Exchange</b>	<b>11,353</b>	<b>0.1%</b>	<b>(0.2%)</b>	<b>(0.2%)</b>
<b>Banking</b>	<b>9,699</b>	<b>(0.0%)</b>	<b>(0.1%)</b>	<b>(0.1%)</b>
<b>Industrial</b>	<b>310</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Trading</b>	<b>35</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate &amp; Construction</b>	<b>1,308</b>	<b>0.5%</b>	<b>(0.9%)</b>	<b>(0.9%)</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
<b>Solidere A</b>	<b>7.96</b>	<b>0.8%</b>
<b>BLOM Bank GDR</b>	<b>12.76</b>	<b>0.5%</b>
<b>BLOM Bank</b>	<b>11.67</b>	<b>0.3%</b>
<b>Solidere B</b>	<b>7.88</b>	<b>0.1%</b>

Worst Return Performers	Price (USD)	Daily % Chg
<b>Byblos Bank</b>	<b>1.58</b>	<b>(1.3%)</b>
<b>Bank Audi Preferred H</b>	<b>100.00</b>	<b>(0.6%)</b>

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
<b>BLOM Bank GDR</b>	<b>12.76</b>	<b>22,800</b>
<b>Solidere A</b>	<b>7.96</b>	<b>14,350</b>
<b>Solidere B</b>	<b>7.88</b>	<b>12,379</b>
<b>Byblos Bank</b>	<b>1.58</b>	<b>6,734</b>
<b>Bank Audi</b>	<b>5.75</b>	<b>4,535</b>

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
<b>Blom Stock Index</b>	<b>1,146.00</b>	<b>0.39</b>	<b>0.0%</b>	<b>(0.2%)</b>	<b>(0.2%)</b>
<b>Market Cap (USD Mn)</b>	<b>11,352.87</b>	<b>5.77</b>	<b>0.1%</b>	<b>(0.2%)</b>	<b>(0.2%)</b>

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	Average Daily YTD-17
<b>Volume ('000s shares)</b>	<b>64.91</b>	<b>(6)</b>	<b>(8.3%)</b>	<b>47</b>	<b>662</b>
<b>Value Traded ('000s USD)</b>	<b>719.96</b>	<b>(105)</b>	<b>(12.7%)</b>	<b>496</b>	<b>2,878</b>

### Market Breadth

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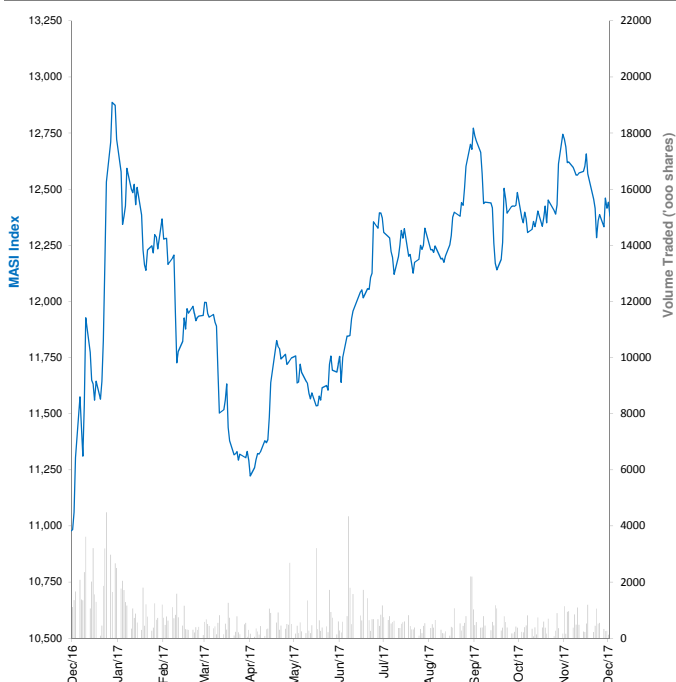
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
<b>BLOM Bank GDR</b>	<b>12.76</b>	<b>0.5%</b>	<b>290,867</b>
<b>Bank Audi Preferred H</b>	<b>100.00</b>	<b>(0.6%)</b>	<b>150,000</b>
<b>Solidere A</b>	<b>7.96</b>	<b>0.8%</b>	<b>114,607</b>
<b>Solidere B</b>	<b>7.88</b>	<b>0.1%</b>	<b>97,317</b>
<b>BLOM Bank</b>	<b>11.67</b>	<b>0.3%</b>	<b>30,466</b>

## Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

January 4, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
<b>Casablanca Stock Exchange</b>	<b>566,519</b>	<b>0.6%</b>	<b>0.9%</b>	<b>0.9%</b>
<b>Banking</b>	<b>214,835</b>	<b>0.2%</b>	<b>(0.3%)</b>	<b>(0.3%)</b>
<b>Beverages</b>	<b>3,350</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Chemicals</b>	<b>1,528</b>	<b>10.0%</b>	<b>12.1%</b>	<b>12.1%</b>
<b>Construction &amp; Bldg. Material</b>	<b>73,753</b>	<b>(0.1%)</b>	<b>0.4%</b>	<b>0.4%</b>
<b>Distributors</b>	<b>10,652</b>	<b>0.2%</b>	<b>(0.1%)</b>	<b>(0.1%)</b>
<b>Electrical &amp; Electronic Equip.</b>	<b>301</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Electricity</b>	<b>21,584</b>	<b>0.4%</b>	<b>(0.5%)</b>	<b>(1%)</b>
<b>Food Producers &amp; Processors</b>	<b>17,286</b>	<b>3.1%</b>	<b>0.5%</b>	<b>0.5%</b>
<b>Holding Companies</b>	<b>2,943</b>	<b>0.3%</b>	<b>0.3%</b>	<b>0.3%</b>
<b>Insurance</b>	<b>27,741</b>	<b>1.9%</b>	<b>0.7%</b>	<b>0.7%</b>
<b>Investment &amp; other Finance</b>	<b>3,990</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Leisures &amp; Hotel</b>	<b>2,149</b>	<b>4.2%</b>	<b>4.2%</b>	<b>4.2%</b>
<b>Materials, Software &amp; Computer</b>	<b>1,966</b>	<b>4.1%</b>	<b>0.9%</b>	<b>0.9%</b>
<b>Mining</b>	<b>22,887</b>	<b>0.0%</b>	<b>0.2%</b>	<b>0.2%</b>
<b>Oil &amp; Gas</b>	<b>11,661</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Real Estate</b>	<b>22,647</b>	<b>3.6%</b>	<b>7.8%</b>	<b>7.8%</b>
<b>Telecommunications</b>	<b>121,359</b>	<b>0.9%</b>	<b>3.0%</b>	<b>3.0%</b>
<b>Transport</b>	<b>1,039</b>	<b>2.1%</b>	<b>2.1%</b>	<b>2.1%</b>
<b>Utilities</b>	<b>4,760</b>	<b>(4.0%)</b>	<b>(4.0%)</b>	<b>(4.0%)</b>
<b>Forestry &amp; Paper</b>	<b>87</b>	<b>2.6%</b>	<b>2.6%</b>	<b>2.6%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Societe Nationale d'Electrolyse et de Petrochimie	636.80	10.0%
Disway	440.00	8.9%
Societe Nationale de Siderurgie	796.00	7.6%
SAHAM ASSURANCE	1,544.00	5.8%
Douja Prom Addoha	37.05	5.7%

Worst Return Performers	Price (MAD)	Daily % Chg
Lyonnaise des Eaux de Casablanca	595.00	(4.0%)
Banque Marocaine Du Commerce Extérieur	207.50	(3.0%)
Fenie Brossette	156.00	(1.3%)
Auto Hall	90.00	(1.1%)
Banque Centrale Populaire	289.90	(1.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Douja Prom Addoha	37.05	652,803
Attijariwafa Bank	490.00	184,999
Banque Centrale Populaire	289.90	130,393
Itissalat Al-Maghrib	138.05	97,774
Alliances Developpement Immobilier	230.00	31,211

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-18 % Chg
MASI Index	12,509.58	89.43	0.7%	1.0%	1.0%
MADEX Index	10,209.50	82.14	0.8%	1.1%	1.1%
Market Cap (MAD Mn)	566,519	3.41	0.6%	0.9%	0.9%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-18	YTD-17
Volume ('000 Shares)	1,177.90	45.0	4.0%	1,152	516
Value Traded (MAD Mn)	206.60	139.16	206.3%	137	70

### Market Breadth

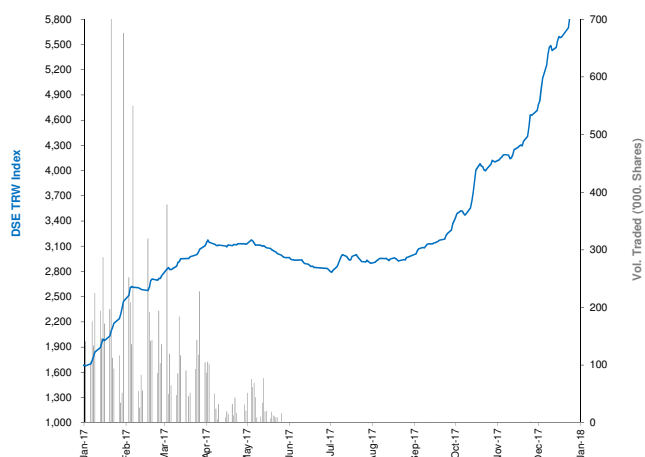
▲ 22 ▼ 7 = 12

Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	490.00	1.9%	89.74
Banque Centrale Populaire	289.90	(1.1%)	37.37
Douja Prom Addoha	37.05	5.7%	24.17
Itissalat Al-Maghrib	138.05	0.9%	13.46
Societe Nationale de Siderurgie	796.00	7.6%	8.13

## Damascus Securities Exchange Daily Report

January 4, 2018

### Index Performance relative to Volume



### Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
<b>Damascus SE</b>	<b>620,452</b>	<b>(1.0%)</b>	<b>(1.2%)</b>	<b>(1.2%)</b>
<b>Banking</b>	<b>587,002</b>	<b>(1.0%)</b>	<b>(1.2%)</b>	<b>(1.2%)</b>
<b>Services</b>	<b>2,104</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Industrial</b>	<b>10,418</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>
<b>Insurance</b>	<b>20,400</b>	<b>(0.7%)</b>	<b>(1.0%)</b>	<b>(1.0%)</b>
<b>Agricultural</b>	<b>528</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.0%</b>

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

### Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg

Worst Return Performers	Price (SRY)	Daily % Chg
Al-Aqeelah Takaful Insurance	363.75	(2.0%)
Cham Bank	792.57	(2.0%)
Syria Gulf Bank	297.75	(1.9%)
Qatar National Bank Syria	598.50	(1.9%)
Fransabank Syria	506.00	(1.9%)

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	1362.45	20,778
Cham Bank	792.57	17,233
Syria Gulf Bank	297.75	9,622
Qatar National Bank Syria	598.50	8,664
Fransabank Syria	506.00	3,045

Source: KAMCO Research

### Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-18 % Chg.
<b>DSE Weighted Index</b>	<b>5,907.15</b>	<b>(47.78)</b>	<b>(0.8%)</b>	<b>(1.3%)</b>	<b>(1.3%)</b>
<b>Market Cap (SRY Mn)</b>	<b>620,452</b>	<b>(6,006.1)</b>	<b>(1.0%)</b>	<b>(1.2%)</b>	<b>(1.2%)</b>

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-18	YTD-17
<b>Volume (Shrs)</b>	<b>65,641</b>	<b>31,780</b>	<b>93.9%</b>	<b>49,751</b>	<b>29,943</b>
<b>Value Traded ('000 SRY)</b>	<b>55,078</b>	<b>28,158</b>	<b>104.6%</b>	<b>40,999</b>	<b>21,606</b>
<b>No. of Trades</b>	<b>108</b>	<b>25.0</b>	<b>30.1%</b>	<b>96</b>	<b>79.3</b>

### Market Breadth

▲ 0 ▼ 6 = 18

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Syria International Islamic Bank	1,362.45	(1.8%)	28,308,986
Cham Bank	792.57	(2.0%)	13,658,403
Qatar National Bank Syria	598.50	(1.9%)	5,185,404
Syria Gulf Bank	297.75	(1.9%)	2,864,951
Fransabank Syria	506.00	(1.9%)	1,540,770

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