

Kuwait Reinsurance Co.

7-Nov-13

Kuwait Stock Exchange 9M-2013 Financial Results Announcement

Profitability	9M-2012	9M-2013	Variance
Net Profit (Loss) KWD	2,148,104	1,542,660	(28.2%)
Earnings Per Share (fils)	14.32	10.28	(28.2%)
Return on Average Equity (ROAE)	6.59%	5.10%	
Return on Average Assets (ROAA)	2.56%	1.98%	
	Q3-12	Q3-13	Variance
Net Profit (Loss) KWD	987,652	258,783	(73.8%)
Earnings Per Share (fils)	6.58	1.72	(73.9%)

Balance Sheet Summary (KWD)	30-Sep-12	30-Sep-13	Variance
Assets:			
Current Assets	61,562,271	69,597,188	13.1%
Non-current Assets	35,461,372	39,373,791	11.0%
Total Assets	97,023,643	108,970,979	12.3%

Shareholders' Equity*	38,868,292	40,913,087	5.3%
Liabilities:			
Current Liabilities	29,767,418	34,919,896	17.3%
Non-current Liabilities	28,387,933	33,137,996	
Total Liabilities	58,155,351	68,057,892	17.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	43	P/E (x)	8.56
Value (KWD '000)	6	P/BV (x)	0.55
Closing Price (KWD)	0.150	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.273	YTD Share Turnover	0.03%
Current Market Capitalization (KWD Million)	22.5	Beta	0.02

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Please visit our website and register to get a password and access KAMCO Research products and additional features such as stock quotes, companies' financial highlights, stock charts and technical indicators.

Disclosure:

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2013