

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	38,440	25,363	(34.0%)
Earnings Per Share (fils)	0.200	0.130	(35.0%)
Total Operating Revenue (KWD)	1,217,339	1,025,594	(15.8%)
Gross Profit / (Loss) (KWD)	820,156	677,301	(17.4%)
Return on Average Equity (ROAE)	1.97%	1.86%	
Return on Average Assets (ROAA)	0.50%	0.48%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	5,849,425	8,611,087	47.2%
Non-current Assets	27,655,220	24,265,040	(12.3%)
Total Assets	33,504,645	32,876,127	(1.9%)
Shareholders' Equity*	8,570,704	8,480,018	(1.1%)
Liabilities:			
Current Liabilities	20,149,271	6,730,900	(66.6%)
Non-current Liabilities	2,949,169	15,785,850	435.3%
Total Liabilities	23,098,440	22,516,750	(2.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,901	P/E (x)	29.17
Value (KWD '000)	271	P/BV (x)	0.55
Closing Price (KWD)	0.025	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.045	YTD Share Turnover	6.75%
Current Market Capitalization (KWD Million)	4.7	Beta	0.78

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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