

Mezzan Holding Co.

8-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	12,490,449	10,008,020	(19.9%)
Earnings Per Share (fils)	40.12	32.15	(19.9%)
Total Operating Revenue (KWD)	104,469,788	108,497,118	3.9%
Gross Profit / (Loss) (KWD)	14,475,115	11,453,882	(20.9%)
Return on Average Equity (ROAE)	22.26%	17.87%	
Return on Average Assets (ROAA)	11.42%	9.06%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	97,327,396	114,601,981	17.75%
Non-current Assets	80,813,998	81,452,314	0.8%
Total Assets	178,141,394	196,054,295	10.1%
Shareholders' Equity*	90,536,523	99,249,198	9.6%
Liabilities:			
Current Liabilities	75,063,308	86,672,985	15.5%
Non-current Liabilities	10,136,697	7,417,384	(26.8%)
Total Liabilities	85,200,005	94,090,369	10.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	31,283	P/E (x)	18.41
Value (KWD '000)	33,430	P/BV (x)	3.33
Closing Price (KWD)	1.060	Dividend Yield	2.64%
Book Value Per Share (KWD)	0.319	YTD Share Turnover	10.05%
Current Market Capitalization (KWD Million)	330.0	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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