

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	204,122	240,107	17.6%
Earnings Per Share (fils)	1.860	2.190	17.7%
Total Operating Revenue (KWD)	1,445,021	1,514,341	4.8%
Gross Profit / (Loss) (KWD)	318,807	437,136	37.1%
Return on Average Equity (ROAE)	4.28%	5.73%	
Return on Average Assets (ROAA)	3.89%	5.26%	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	4,051,979	6,167,639	52.2%
Non-current Assets	18,018,264	16,594,311	(7.9%)
Total Assets	22,070,243	22,761,950	3.1%
Shareholders' Equity*	20,297,559	20,816,736	2.6%
Liabilities:			
Current Liabilities	1,102,437	1,194,934	8.4%
Non-current Liabilities	356,289	387,354	8.7%
Total Liabilities	1,458,726	1,582,288	8.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	329.32	P/E (x)	8.84
Value (KWD '000)	33.03	P/BV (x)	0.53
Closing Price (KWD)	0.095	Dividend Yield	9.93%
Book Value Per Share (KWD)	0.190	YTD Share Turnover	0.28%
Current Market Capitalization (KWD Million)	11.0	Beta	0.06

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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