

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	5,025,017	1,316,498	(73.8%)
Earnings Per Share (fils)	24.00	6.00	(75.0%)
Total Operating Revenue (KWD)	20,658,004	19,866,906	(3.8%)
Gross Profit / (Loss) (KWD)	5,196,928	1,488,494	(71.4%)
Return on Average Equity (ROAE)	6.36%	3.12%	
Return on Average Assets (ROAA)	4.71%	2.55%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	70,444,872	65,934,544	(6.4%)
Non-current Assets	108,520,374	111,929,840	3.1%
Total Assets	178,965,246	177,864,384	(0.6%)
Shareholders' Equity*	142,359,551	149,269,505	4.9%
Liabilities:			
Current Liabilities	33,628,207	24,749,492	(26.4%)
Non-current Liabilities	2,534,437	3,396,577	34.0%
Total Liabilities	36,162,644	28,146,069	(22.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,296	P/E (x)	18.01
Value (KWD '000)	1,796	P/BV (x)	0.55
Closing Price (KWD)	0.390	Dividend Yield	5.13%
Book Value Per Share (KWD)	0.711	YTD Share Turnover	2.05%
Current Market Capitalization (KWD Million)	81.9	Beta	1.08

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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