

Kuwait Slaughter House Co.

10-May-15

## Kuwait Stock Exchange Q1-2015 Financial Results Announcement

Profitability	Q1-2014	Q1-2015	Variance
Net Profit / (Loss) (KWD)	219,544	199,598	(9.1%)
Earnings Per Share (fils)	7.31	6.64	(9.2%)
Total Operating Revenue (KWD)	245,788	205,955	(16.2%)
Gross Profit / (Loss) (KWD)	129,300	100,993	(21.9%)
Return on Average Equity (ROAE)	19.27%	8.72%	
Return on Average Assets (ROAA)	18.43%	8.34%	

Balance Sheet Summary (KWD)	31-Mar-14	31-Mar-15	Variance
<b>Assets:</b>			
Current Assets	3,814,891	3,582,084	(6.1%)
Non-current Assets	853,086	729,408	(14.5%)
<b>Total Assets</b>	<b>4,667,977</b>	<b>4,311,492</b>	<b>(7.6%)</b>
<b>Shareholders' Equity*</b>	<b>4,471,352</b>	<b>4,118,821</b>	<b>(7.9%)</b>
<b>Liabilities:</b>			
Current Liabilities	149,624	119,477	(20.1%)
Non-current Liabilities	47,001	73,194	55.7%
<b>Total Liabilities</b>	<b>196,625</b>	<b>192,671</b>	<b>(2.0%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	58	P/E (x)	18.15
Value (KWD '000)	13	P/BV (x)	1.70
Closing Price (KWD)	0.226	Dividend Yield	5.14%
Book Value Per Share (KWD)	0.137	YTD Share Turnover	0.19%
Current Market Capitalization (KWD Million)	7.0	Beta	0.07

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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