

Ithmaar Bank

16-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	(3,617,725)	329,253	NM
Earnings Per Share (fils)	(0.001)	0.000	NM
Total Operating Revenue (KWD)	42,594,839	50,856,705	19.4%
Gross Profit / (Loss) (KWD)	2,292,339	8,620,772	276.1%
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	(1,457,218)	316,515	NM
Earnings Per Share (fils)	(0.00)	0.000	NM

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	919,651,644	1,081,899,030	17.64%
Non-current Assets	1,074,860,120	1,038,362,855	(3.4%)
Total Assets	1,994,511,764	2,120,261,885	6.3%
Shareholders' Equity*	168,202,439	153,636,225	(8.7%)
Liabilities:			
Current Liabilities	1,634,696,191	1,756,208,807	7.4%
Non-current Liabilities	129,249,810	148,350,582	14.8%
Total Liabilities	1,763,946,001	1,904,559,389	8.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,334,893	P/E (x)	NM
Value (KWD '000)	69,437	P/BV (x)	1.03
Closing Price (KWD)	0.052	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.053	YTD Share Turnover	44.04%
Current Market Capitalization (KWD Million)	157.6	Beta	1.26

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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