

Kuwait Stock Exchange 9M-2017 Financial Results Announcement

Profitability	9M-2016	9M-2017	Variance
Net Profit / (Loss) (KWD)	877,000	4,752,000	441.8%
Earnings Per Share (fils)	0.88	2.30	161.4%
Total Operating Revenue (KWD)	15,741,000	26,800,000	70.3%
Gross Profit / (Loss) (KWD)	4,232,000	13,747,000	224.8%
Return on Average Equity (ROAE)	2.76%	6.78%	
Return on Average Assets (ROAA)	0.30%	0.48%	

Balance Sheet Summary (KWD)	30-Sep-16	30-Sep-17	Variance
Assets:			
Current Assets	804,050,000	1,285,996,000	59.9%
Non-current Assets	228,732,000	383,541,000	67.7%
Total Assets	1,032,782,000	1,669,537,000	61.7%

Shareholders' Equity*	93,689,000	96,555,000	3.1%
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Liabilities:

Current Liabilities	928,048,000	1,314,569,000	41.6%
Non-current Liabilities	11,045,000	182,050,000	NM
Total Liabilities	939,093,000	1,496,619,000	59.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	388,428	P/E (x)	58.25
Value (KWD '000)	98,758	P/BV (x)	2.41
Closing Price (KWD)	0.233	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.097	YTD Share Turnover	38.84%
Current Market Capitalization (KWD Million)	233.0	Beta	0.84

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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