

Bahrain Kuwait Insurance Co.

12-Aug-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	912,173	1,356,788	48.74%
Earnings Per Share (fils)	13.00	10.00	(23.08%)
Total Operating Revenue (KWD)	9,829,182	14,688,092	49.4%
Gross Profit / (Loss) (KWD)	465,257	1,092,942	134.9%
Return on Average Equity (ROAE)	7.71%	9.29%	
Return on Average Assets (ROAA)	1.78%	1.73%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	57,943,202	52,000,822	(10.3%)
Non-current Assets	94,022,047	87,938,418	(6.5%)
Total Assets	151,965,249	139,939,240	(7.9%)

Shareholders' Equity*	26,454,981	27,784,369	5.0%
Liabilities:			
Current Liabilities	26,418,701	19,991,057	(24.3%)
Non-current Liabilities	97,427,702	90,618,850	(7.0%)
Total Liabilities	123,846,403	110,609,907	(10.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	13.65
Value (KWD '000)	-	P/BV (x)	0.91
Closing Price (KWD)	0.355	Dividend Yield	7.04%
Book Value Per Share (KWD)	0.389	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	25.4	Beta	0.05

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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