

City Group Co.

28-Oct-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	2,697,642	4,152,539	53.9%
Earnings Per Share (fils)	23.87	36.75	54.0%
Total Operating Revenue (KWD)	12,541,290	13,349,912	6.4%
Gross Profit / (Loss) (KWD)	2,929,076	4,386,319	49.8%
Return on Average Equity (ROAE)	14.80%	26.54%	
Return on Average Assets (ROAA)	10.87%	20.60%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	873,702	1,295,103	48.2%
Earnings Per Share (fils)	7.73	11.46	48.3%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	13,709,491	14,948,045	9.03%
Non-current Assets	20,470,902	18,065,753	(11.7%)
Total Assets	34,180,393	33,013,798	(3.4%)
Shareholders' Equity*	25,705,060	26,449,019	2.9%
Liabilities:			
Current Liabilities	4,324,749	4,014,400	(7.2%)
Non-current Liabilities	4,150,584	2,550,379	(38.6%)
Total Liabilities	8,475,333	6,564,779	(22.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	529	P/E (x)	7.15
Value (KWD '000)	232	P/BV (x)	1.86
Closing Price (KWD)	0.435	Dividend Yield	8.05%
Book Value Per Share (KWD)	0.234	YTD Share Turnover	0.47%
Current Market Capitalization (KWD Million)	49.2	Beta	0.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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