

Kuwait Foundry Co.

3-Nov-14

Kuwait Stock Exchange 9M-2014 Financial Results Announcement

Profitability	9M-2013	9M-2014	Variance
Net Profit / (Loss) (KWD)	2,136,430	2,268,353	6.2%
Earnings Per Share (fils)	13.90	14.74	6.0%
Total Operating Revenue (KWD)	1,710,039	1,987,931	16.3%
Gross Profit / (Loss) (KWD)	221,800	458,321	106.6%
Return on Average Equity (ROAE)	5.28%	4.20%	
Return on Average Assets (ROAA)	5.13%	4.07%	
	Q3-13	Q3-14	Variance
Net Profit (Loss) KWD	227,368	261,432	15.0%
Earnings Per Share (fils)	1.48	1.70	14.9%

Balance Sheet Summary (KWD)	30-Sep-13	30-Sep-14	Variance
Assets:			
Current Assets	8,415,718	8,880,271	5.52%
Non-current Assets	47,583,472	50,699,560	6.5%
Total Assets	55,999,190	59,579,831	6.4%
Shareholders' Equity*	54,397,203	57,713,528	6.1%
Liabilities:			
Current Liabilities	729,109	921,260	26.4%
Non-current Liabilities	872,878	945,043	8.3%
Total Liabilities	1,601,987	1,866,303	16.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	8,460	P/E (x)	22.89
Value (KWD '000)	3,013	P/BV (x)	0.93
Closing Price (KWD)	0.350	Dividend Yield	2.86%
Book Value Per Share (KWD)	0.375	YTD Share Turnover	5.50%
Current Market Capitalization (KWD Million)	53.9	Beta	0.51

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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