

Kuwait Building Materials Manufacturing Co.

21-Jul-14

## Kuwait Stock Exchange 1H-2014 Financial Results Announcement

Profitability	1H-2013	1H-2014	Variance
Net Profit / (Loss) (KWD)	288,777	338,589	17.2%
Earnings Per Share (fils)	9.50	11.20	17.9%
Total Operating Revenue (KWD)	1,045,544	1,830,823	75.1%
Gross Profit / (Loss) (KWD)	527,237	562,331	6.7%
Return on Average Equity (ROAE)	9.14%	11.95%	
Return on Average Assets (ROAA)	7.02%	9.75%	
	Q2-13	Q2-14	Variance
Net Profit (Loss) KWD	158,011	187,832	18.9%
Earnings Per Share (fils)	5.20	6.20	19.2%

Balance Sheet Summary (KWD)	30-Jun-13	30-Jun-14	Variance
<b>Assets:</b>			
Current Assets	3,492,185	3,386,922	(3.0%)
Non-current Assets	3,094,065	2,976,837	(3.8%)
Total Assets	6,586,250	6,363,759	(3.4%)
Shareholders' Equity*	5,118,862	5,446,717	6.4%
<b>Liabilities:</b>			
Current Liabilities	877,080	419,898	(52.1%)
Non-current Liabilities	590,308	497,144	(15.8%)
Total Liabilities	1,467,388	917,042	(37.5%)

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	40	P/E (x)	9.10
Value (KWD '000)	7	P/BV (x)	1.06
Closing Price (KWD)	0.190	Dividend Yield	2.51%
Book Value Per Share (KWD)	0.180	YTD Share Turnover	0.13%
Current Market Capitalization (KWD Million)	5.8	Beta	0.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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