

Kuwait Stock Exchange FY-2013 Financial Results Announcement

Profitability	FY-2012	FY-2013	Variance
Net Profit (Loss) KWD	87,675,992	115,893,415	32.2%
Earnings Per Share (fils)	26.47	32.69	23.5%
Cash Dividends Per Share (fils)	10.00	13.00	
Bonus Shares (%)	10.0%	13.0%	
Return on Average Equity (ROAE)	6.69%	7.58%	
Return on Average Assets (ROAA)	0.62%	0.75%	
	Q4-12	Q4-13	Variance
Net Profit (Loss) KWD	11,808,078	26,771,370	126.7%
Earnings Per Share (fils)	3.58	7.15	99.7%

Balance Sheet Summary (KWD)	31-Dec-12	31-Dec-13	Variance
Assets:			
Current Assets	7,636,298,444	8,790,664,355	15.1%
Non-current Assets	7,067,002,961	7,349,125,464	4.0%
Total Assets	14,703,301,405	16,139,789,819	9.8%
Shareholders' Equity*	1,328,098,469	1,728,864,615	30.2%
Liabilities:			
Current Liabilities	8,989,128,259	9,417,932,329	4.8%
Non-current Liabilities	3,393,383,140	3,916,906,946	15.4%
Total Liabilities	12,382,511,399	13,334,839,275	7.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	43,819.65	P/E (x)	24.47
Value (KWD '000)	34,939.34	P/BV (x)	1.77
Closing Price (KWD)	0.800	Dividend Yield	0.93%
Book Value Per Share (KWD)	0.458	YTD Share Turnover	1.14%
Current Market Capitalization (KWD Million)	3,066.8	Beta	1.49

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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Disclosure:

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