

MENA Markets Daily Report

December 20, 2015

	Country	Benchmark		Index Value	DTD Change	YTD 2015	FY 2014
MENA Countries							
In this Report...	Kuwait	KSE Price Index	▼	5,623.69	(0.0%)	(14.0%)	(13.4%)
Kuwait 2	Kuwait	KSE Weighted Index	▼	381.40	(0.2%)	(13.1%)	(3.1%)
Saudi Arabia 3	Kuwait	KSE - KSX 15 Index	▼	902.16	(0.2%)	(14.9%)	(0.8%)
UAE - Dubai 4	Saudi Arabia	TADAWUL All Share Index	▲	7,045.68	2.6%	(15.5%)	(2.4%)
UAE - Abu Dhabi 5	UAE - Dubai	DFM General Index	▲	3,073.07	2.9%	(18.6%)	12.0%
Qatar 6	UAE - Abu Dhabi	ADX General Index	▲	4,148.29	2.0%	(8.4%)	5.6%
Oman 7	Qatar	QE 20 Index	▲	9,912.92	0.5%	(19.3%)	18.4%
Egypt 8	Bahrain	Bahrain All Share	▼	1,197.06	(0.8%)	(16.1%)	14.2%
Jordan 9	Oman	MSM 30 Index	▼	5,359.30	(0.0%)	(15.5%)	(7.2%)
Tunisia 10	Egypt	EGX 30	▲	6,669.80	2.8%	(25.3%)	31.6%
Lebanon 11	Jordan	ASE Index	▲	2,083.13	0.1%	(3.8%)	4.8%
Morocco 12	Lebanon	Blom Stock Index	▼	1,155.24	(0.1%)	(1.3%)	3.5%
Syria 13	Tunisia	Tunisia Index	▲	4,969.59	0.6%	(2.4%)	16.2%
	Morocco	MASI	▲	8,860.92	0.2%	(7.9%)	5.6%
	Syria	DSE Weighted Index	▲	1,216.26	0.4%	(4.3%)	1.7%
Emerging Markets							
	China	SSE Composite Index	▼	3,578.96	(0.0%)	10.6%	52.9%
	Russia	RUSSIAN RTS INDEX (\$)	▼	765.73	(3.3%)	(3.2%)	(45.2%)
	India	SENSEX	▼	25,519.22	(1.1%)	(7.2%)	29.9%
	Brazil	BOVESPA Stock Index	▼	43,910.60	(3.0%)	(12.2%)	(2.9%)
	Mexico	BOLSA Index	▼	42,936.63	(1.3%)	(0.5%)	1.0%
	Korea	KOSPI Index	▼	1,975.32	(0.1%)	3.1%	(4.8%)
	Taiwan	TAIEX Index	▼	8,257.32	(0.7%)	(11.3%)	8.1%
Global Markets							
	World	MSCI World Index	▼	1,633.75	(1.3%)	(4.4%)	2.9%
	Asia	MSCI Asia Pacific	▼	129.69	(0.6%)	(5.9%)	(2.5%)
	Europe	DJ Stoxx 600	▼	361.23	(1.0%)	5.5%	4.4%
	Europe	FTSEurofirst 300	▼	1,419.35	(1.1%)	3.7%	4.0%
	Emerging Markets	MSCI EM Index	▼	789.71	(1.1%)	(17.4%)	(4.6%)
	U.S.A	S&P 500	▼	2,005.55	(1.8%)	(2.6%)	11.4%
	U.S.A	DJIA	▼	17,128.55	(2.1%)	(3.9%)	7.5%
	U.S.A	NASDAQ Composite	▼	4,923.08	(1.6%)	3.9%	13.4%
	UK	FTSE 100	▼	6,052.42	(0.8%)	(7.8%)	(2.7%)
	Germany	DAX	▼	10,608.19	(1.2%)	8.2%	2.7%
	Japan	NIKKEI 225	▼	18,986.80	(1.9%)	8.8%	7.1%
	Hong Kong	HANG SENG INDEX	▼	21,755.56	(0.5%)	(7.8%)	1.3%
Commodities							
	Oil	OPEC Crude	▼	31.49	(2.5%)	(39.4%)	(49.6%)
	Oil	Brent	▼	36.88	(0.5%)	(44.7%)	(45.6%)
	Oil	Kuwait	▲	29.02	0.1%	(44.9%)	(51.7%)
	Natural Gas	NYMEX Natural Gas (USD/MMBtu)	▲	1.77	0.7%	(50.0%)	(33.8%)
	Gold	Gold Spot \$/Oz	▲	1,065.82	1.2%	(10.3%)	(1.4%)

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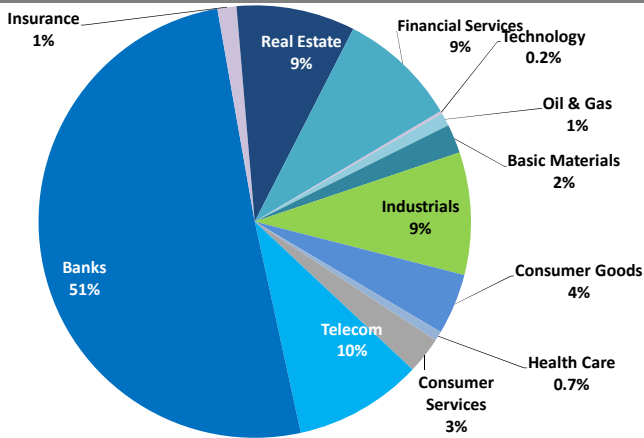
KAMCO Investment Company - K.S.C
(Public)

Source: Bloomberg & KAMCO Research

Kuwait Market Daily Report

December 20, 2015

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	4,082.2	14.3	10.6%
2- Kuwait Finance House	2,668.4	18.8	8.2%
3- Zain	1,469.3	9.7	9.5%
4- Ahli United Bank - Bahrain	1,298.5	8.6	14.6%
5- Boubyan Bank	897.5	27.1	10.8%
6- Kuwait Projects Co.	839.9	16.3	10.7%
7- Ahli United Bank - Kuwait	834.7	17.6	13.4%
8- Gulf Bank	807.8	20.9	7.3%
9- Mabane Co.	807.1	16.6	16.8%
10- Burgan Bank	789.0	10.9	11.2%
Total	14,494	14.19	10.6%

*: ROE is calculated based on TTM 9M-2015 net profit & shareholders' equity as of 30-Sep-15

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Cable Vision	0.025	0.003	11.1%
Al-Deera Holding Co.	0.033	0.003	8.3%
Shuaiba Industrial Co.	0.420	0.025	6.3%
Coast Investment & Development Co.	0.033	0.002	4.8%
Manazel Holding Co.	0.024	0.001	4.3%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Kuwait Real Estate Holding Co.	0.021	(0.002)	(8.9%)
Real Estate Trade Centers Co.	0.021	(0.002)	(8.7%)
Gulf Franchising Co.	0.038	(0.003)	(6.3%)
Burgan Co. for Well Drilling	0.124	(0.008)	(6.1%)
Kuwait Food Co. (Americana)	1.900	(0.100)	(5.0%)

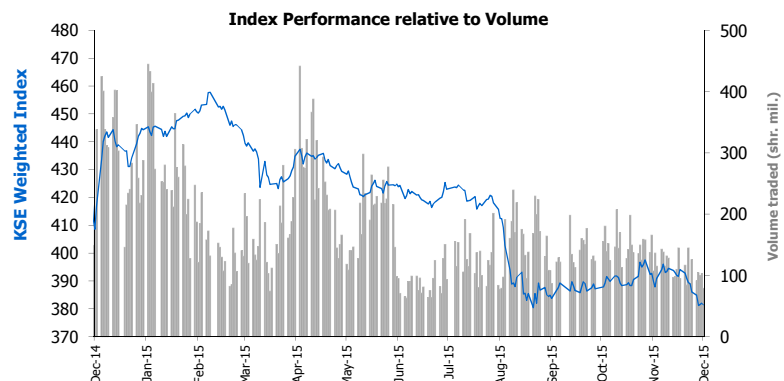
Today's Most Active by Volume	Close (KWD)	Change (KWD)	Volume (Shares)
Gulf Finance House	0.034	0.001	9,731,135
Manazel Holding Co.	0.024	0.001	9,052,890
Al Dar National Real Estate Co.	0.028	(0.001)	5,949,750
Investors Holding Group Co.	0.026	0.000	4,803,887
Ithmar Bank B.S.C	0.043	0.001	4,369,178

Source: KAMCO Research

Market Capitalization - Sectors' Return

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Kuwaiti Stock Exchange	26,144.7	▼	(0.1%)	(2.8%)	(12.0%)
Oil & Gas	258.0	▲	0.4%	1.8%	(34.1%)
Basic Materials	565.0	=	0.0%	(6.1%)	(13.0%)
Industrials	2,398.0	▼	(0.5%)	(2.3%)	(12.1%)
Consumer Goods	1,187.0	▼	(3.8%)	(11.6%)	(2.5%)
Health Care	188.2	▲	0.6%	0.0%	2.4%
Consumer Services	714.4	▲	0.3%	(3.9%)	(8.1%)
Telecommunications	2,512.3	▼	(0.9%)	(5.8%)	(24.9%)
Banks	13,238.1	▲	0.3%	(2.0%)	(9.3%)
Insurance	372.8	▼	(0.0%)	1.9%	4.5%
Real Estate	2,319.1	▼	(0.2%)	(0.4%)	(3.1%)
Financial Services	2,339.8	▲	0.3%	(2.3%)	(22.4%)
Technology	51.8	▼	(0.9%)	(1.4%)	(8.1%)

Market Breadth	▲	34	▼	34	=	122
Benchmark Return	Closing	DTD	DTD	MTD	YTD	
	Value	Chg	% Chg	% Chg	% Chg	
KSE Price Index	5,623.69	(0.9)	(0.0%)	(3.1%)	(14.0%)	
KSE Weighted Index	381.40	(0.6)	(0.2%)	(2.9%)	(13.1%)	
Kuwait 15 Index	902.16	(1.5)	(0.2%)	(3.0%)	(14.9%)	
Market Cap (KWD Mn)	26,145	(39.0)	(0.1%)	(2.8%)	(12.0%)	



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2015	YTD 2014
Volume (Shrs Mn)	79.4	(23.4)	(22.8%)	169.1	213.8
Value Traded (KWD Mn)	8.2	(4.6)	(35.9%)	16.1	24.7
No. of Trades	2,442	(437.0)	(15.2%)	3,910	4,749

Market Volatility**	Volatility Since January:				
	2015	2014	2013	2012	2011
KSE Price Index	8.1%	9.4%	10.3%	9.8%	9.6%
KSE Weighted Index	9.1%	9.8%	9.1%	8.8%	9.8%

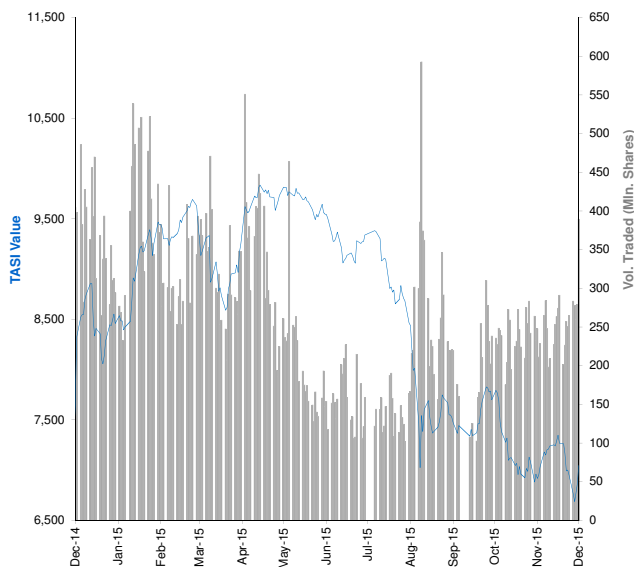
** Annualized Standard Deviation of Daily Returns

Today's Most Active by Value	Close (KWD)	Change (KWD)	Value (KWD)
ZAIN	0.340	(0.005)	1,113,237
Kuwait Finance House	0.560	0.010	688,451
Agility	0.480	(0.010)	636,031
Mezzan Holding Co.	1.140	(0.020)	516,679
kuwait Telecommunication Co.	0.990	0.000	498,854

Saudi Tadawul Daily Report

December 20, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Saudi Stock Exchange	1,630,873	2.6%	(1.7%)	(10.2%)
Banks & Financial	433,616	3.6%	(1.1%)	(15.5%)
Petrochemical Industries	391,579	3.8%	(2.9%)	(7.9%)
Cement	64,006	2.3%	(4.0%)	(29.5%)
Retail	67,745	2.5%	(7.2%)	(19.7%)
Energy & Utilities	63,674	0.7%	(4.5%)	(2.0%)
Agric. & Food Ind.	102,733	0.7%	(4.4%)	(16.6%)
Telecom	163,075	0.9%	(0.7%)	(7.3%)
Insurance	37,811	2.4%	(6.9%)	(5.3%)
Multi-Inv.	70,816	0.7%	16.9%	(3.3%)
Indust. Inv.	61,364	1.1%	(2.2%)	12.8%
Bldg. & Const.	18,527	2.0%	(7.1%)	(29.3%)
Real Estate Dev.	98,331	1.4%	(3.6%)	(0.8%)
Transport	30,180	2.7%	4.3%	75.9%
Media & Publishing	6,911	4.6%	38.2%	80.8%
Hotel & Tourism	20,504	3.9%	5.1%	(16.0%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Taibah Holding Co.	36.49	9.6%	14,488
Al Hassan Ghazi Ibrahim Shaker	29.23	9.3%	37,492
BUPA Arabia for Cooperative Ins.	107.56	6.7%	66,019
Alinma Bank	15.18	6.5%	1,832,425
Al-Bilad Bank	24.82	6.4%	77,515

Worst Return Performers	Price (SAR)	Daily % Chg	Value (SAR 000's)
Saudi Printing & Packing Co.	27.95	(4.9%)	487,208
Saudi Paper Manufacturing Co.	20.86	(4.3%)	130,447
AL-Marai Co.	81.95	(2.4%)	79,350
Al-Etihad Etisalat Co.	28.73	(1.4%)	74,972
MetLife AIG ANB Co-op. Insurance Co.	51.25	(1.1%)	11,672

Most Active Stocks By Volume	Price (SAR)	Daily % Chg	Volume ('000 Shrs)
Alinma Bank	15.18	6.5%	122,338
Dar Al Arkan Real Estate Dev. Co.	6.14	4.2%	60,865
Emaar The Economic City	13.25	0.7%	20,377
Saudi Printing & Packing Co.	27.95	(4.9%)	17,118
Bank Al-Jazira	17.13	4.5%	11,204

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tadawul All Share Index	7,045.68	178.9	2.6%	(2.7%)	(15.5%)
Market Cap (SAR Mn)	1,630,873	40,822.8	2.6%	(1.7%)	(10.2%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	389	110	39.5%	263	277
Value Traded (SAR Mn)	7,763	1,869	31.7%	6,672	8,533
No. of Trades	134,585	10,608	8.6%	120,832	141,358

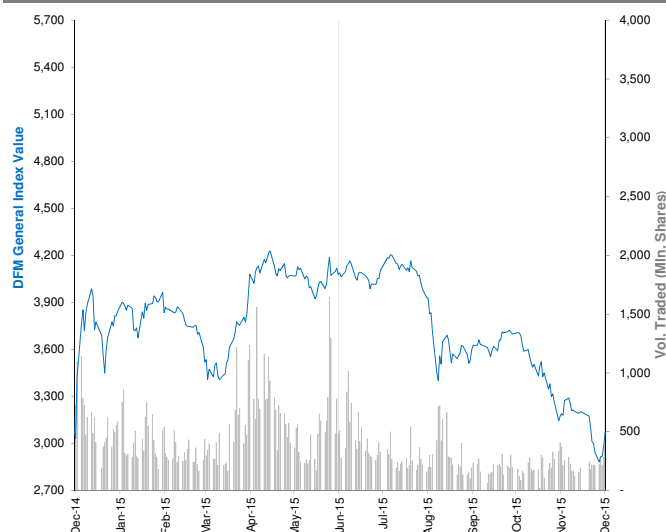
Market Breadth	▲	150	▼	14	=	5
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Most Active Stocks By Value	Price (SAR)	Daily % Chg	Value (SAR Mn)
Alinma Bank	15.18	6.5%	1,832.4
Saudi Basic Industries Corp	88.30	4.8%	679.7
Saudi Printing & Packing Co.	27.95	(4.9%)	487.2
Al-Rajhi Bank	53.58	5.9%	486.0
Dar Al Arkan Real Estate Dev. Co.	6.14	4.2%	369.6

Dubai Financial Market Daily Report

December 20, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Dubai Financial Market	296,578	2.0%	(11.7%)	(11.5%)
Banking	107,106	0.8%	(12.9%)	(15.4%)
Consumer Staples	10,391	1.9%	(6.5%)	35.5%
Investment & Financial	20,086	2.5%	(15.5%)	(30.0%)
Insurance	5,620	0.6%	(2.5%)	(6.9%)
Industrial	3,402	0.0%	(2.2%)	(23.0%)
Real Estate & Construction	100,018	4.0%	(15.1%)	(7.8%)
Telecommunication	23,340	1.0%	(1.0%)	0.0%
Transportation	23,973	0.1%	(2.9%)	(11.9%)
Services	2,641	1.2%	(1.1%)	(4.3%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Arabtec Holding P.J.S.C.	1.090	9.4%	92,213,172
Amlak Finance	1.320	9.1%	44,291,888
Ajman Bank	2.200	7.3%	913,428
Drake and Scull International	0.407	6.5%	17,018,618
Takaful House	0.432	6.4%	36,269

Worst Return Performers	Price (AED)	Daily % Chg	Value Traded (AED)
Mashreq Bank	90.000	(10.0%)	514,440
Aramex	3.000	(1.6%)	2,392,933
Al-Madina for Finance & Investment	0.423	(1.4%)	366,756
Gulf Navigation Holding	0.567	(1.4%)	4,462,828
National General Cooling Co. (Tabreed)	1.030	(1.0%)	1,408,515

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Arabtec Holding P.J.S.C.	1.090	9.4%	87,423
Gulf Finance House	0.419	4.5%	63,187
Drake and Scull International	0.407	6.5%	42,647
Amlak Finance	1.320	9.1%	34,525
Dubai Parks And Resorts	1.160	2.7%	21,641

Source: KAMCO Research

YTD-2015 Top Movers and Most Active Stocks

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
DFM General Index	3,073.07	87.22	2.9%	(12.3%)	(18.6%)
Market Cap (AED Mn)	296,578	5,702	2.0%	(11.7%)	(11.5%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	386	101.2	35.5%	392	637
Value Traded (AED Mn)	440	55.4	14.4%	611	1,521
No. of Trades	6,071	1,268	26.4%	6,287	9,553

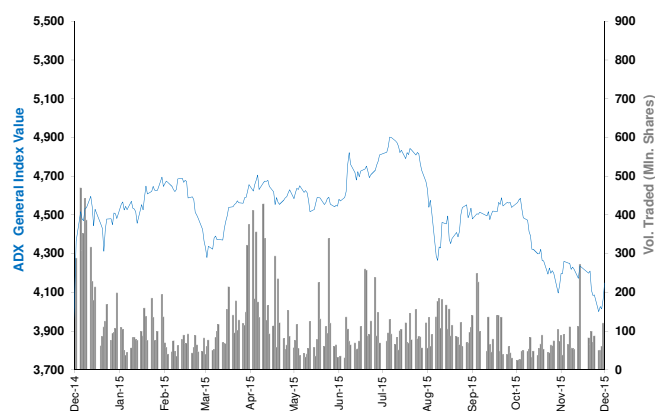
Market Breadth	▲ 27 ▼ 6 = 27
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Most Active Stocks by Volume	Price (AED)	Daily % Chg	Value (AED Mn)
Arabtec Holding P.J.S.C.	1.090	9.4%	92.2
EMAAR Properties	5.740	3.8%	88.6
Amlak Finance	1.320	9.1%	44.3
Dubai Islamic Bank	5.860	4.6%	29.7
Gulf Finance House	0.419	4.5%	26.2

Abu Dhabi Securities Exchange Daily Report

December 20, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (AED Mn)	DTD % Chg	MTD % Chg	YTD % Chg
ADX	412,706	1.4%	(4.3%)	(11.0%)
Banks	185,590	2.3%	(10.5%)	(27.0%)
Inv. & Financial Services	4,407	2.3%	0.4%	(21.7%)
Real Estate	20,356	3.7%	(1.3%)	(15.7%)
Energy	5,834	4.5%	(6.1%)	(29.5%)
Consumer Staples	5,994	2.0%	0.5%	18.9%
Industrial	11,759	1.0%	(1.5%)	(5.6%)
Insurance	7,958	0.0%	0.1%	(17.0%)
Telecommunication	161,697	0.0%	2.7%	21.3%
Services	9,110	2.2%	(4.4%)	(18.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (AED)	Daily % Chg	Value (AED)
Abu Dhabi National Energy Co. (TAQA)	0.46	9.5%	71,036
Abu Dhabi National Hotels	2.70	8.0%	1,769,676
Arkan Building Materials Co.	0.94	6.8%	516,980
Abu Dhabi Ship Building Co.	2.93	5.4%	77,912
First Gulf Bank	12.25	4.7%	33,360,989

Worst Return Performers	Price (AED)	Daily % Chg	Value (AED)
Gulf Cement Co.	0.94	(3.1%)	19,857
Eshraq Properties Co.	0.51	(1.9%)	10,918,143
Abu Dhabi Islamic Bank	3.62	(1.9%)	3,505,390
Sharjah Islamic Bank	1.54	(0.6%)	208,930

Most Active Stocks by Volume	Price (AED)	Daily % Chg	Volume ('000 Shrs)
Eshraq Properties Co.	0.51	(1.9%)	21,114
AL DAR Properties Co.	2.30	4.1%	19,188
Ras Al Khaimah Properties	0.49	4.3%	9,286
Methaq Takaful Insurance Co.	0.60	1.7%	4,671
Abu Dhabi Commercial Bank	5.96	2.8%	3,530

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ADX General Index	4,148.29	83.15	2.0%	(4.0%)	(8.4%)
Market Cap (AED Mn)	412,706	5,669	1.4%	(4.3%)	(11.0%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	73	(47.3)	(39.2%)	101	230.9
Value Traded (AED Mn)	201	24.6	13.9%	229	584.7
No. of Trades	2,031	337	19.9%	1,759	3,443

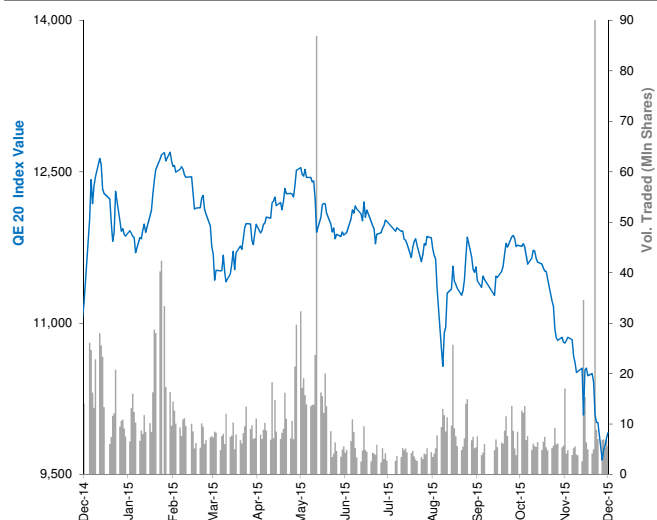
Market Breadth	▲ 17 ▼ 4 = 45
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Most Active Stocks by Value	Price (AED)	Daily % Chg	Value (AED)
Emirates Telecom. Co.	15.80	0.0%	48,694,463
AL DAR Properties Co.	2.30	4.1%	43,856,209
First Gulf Bank	12.25	4.7%	33,360,989
Abu Dhabi Commercial Bank	5.96	2.8%	20,683,010
National Bank Of Abu Dhabi	7.80	1.3%	11,774,366

Qatar Exchange Daily Report

December 20, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (QAR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Qatar Exchange	525,217	0.7%	(1.4%)	(22.4%)
Banking & Finance	219,112	1.3%	(0.9%)	(19.9%)
Goods & Consumer Services	23,462	2.7%	(5.1%)	(18.9%)
Industrial	139,595	0.9%	0.1%	(32.0%)
Insurance	22,062	(1.1%)	(1.9%)	(1.5%)
Real Estate	63,360	(0.5%)	(3.9%)	(4.2%)
Telecom	31,014	(2.3%)	(1.5%)	(42.1%)
Transport	26,611	1.6%	(3.7%)	(1.5%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Medicare Group	118.30	6.6%	3,971,742
Al Ahli Bank of Qatar	47.95	4.2%	452,973
Qatar Navigation	95.00	3.9%	1,885,585
Islamic Holding Group	62.20	3.2%	1,212,385
Qatar Fuel Co. (Woqod)	144.50	2.5%	3,999,593

Worst Return Performers	Price (QAR)	Daily % Chg	Value (QAR)
Qatar General Insurance & Reins. Co.	53.00	(5.7%)	83,135
Diala Brokerage & Inv. Hldg. Co.	17.60	(4.2%)	1,722,449
Ooredoo	67.50	(3.0%)	21,735,331
Qatar Islamic Insurance	63.20	(2.6%)	6,320
National Leasing Holding	13.50	(2.1%)	962,325

Most Active Stocks by Volume	Price (QAR)	Daily % Chg	Volume (Shares)
Masraf Al Rayan	35.00	0.7%	1,119,260
Gulf International Services	49.40	0.8%	697,048
Doha Bank	43.95	(0.1%)	625,720
Ezdan Holding Group Co.	15.00	(1.3%)	399,056
Ooredoo	67.50	(3.0%)	318,141

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
QE 20 Index	9,912.92	50.89	0.5%	(1.8%)	(19.3%)
Market Cap (QAR Mn)	525,217	3,825	0.7%	(1.4%)	(22.4%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	5,603	(1,233)	(18.0%)	9,373	17,739
Value Traded (QAR Mn)	258	(16)	(5.9%)	382	799
No. of Trades	3,850	32	0.8%	4,839	8,270

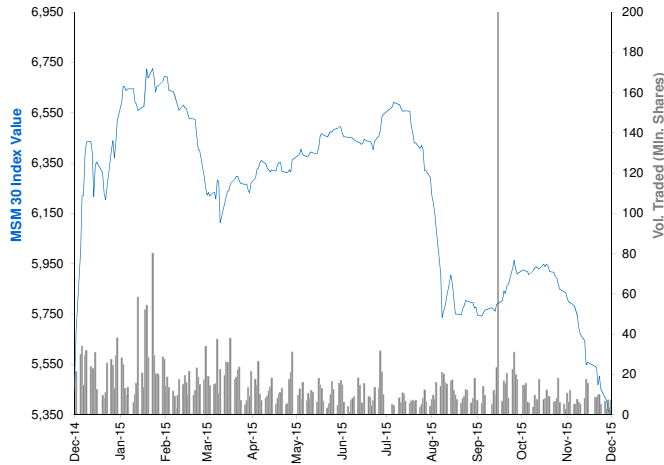
Market Breadth	▲	22	▼	13	=	8
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Most Active Stocks by Value	Price (QAR)	Daily % Chg	Value (QAR Mn)
Masraf Al Rayan	35.00	0.7%	38.9
Gulf International Services	49.40	0.8%	33.8
Doha Bank	43.95	(0.1%)	27.1
Qatar Islamic Bank	107.40	0.0%	25.9
Ooredoo	67.50	(3.0%)	21.7

Muscat Securities Market Daily Report

December 20, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (OMR Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Muscat Securities Mkt	6,859	(0.1%)	(0.0%)	(11.3%)
Financial	2,999	(0.4%)	(4.8%)	(18.1%)
Industrial	896	0.9%	26.5%	(29.3%)
Services	2,964	(0.1%)	(1.2%)	5.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Jazeera Steel Products Co.	0.148	9.6%	91,990
Gulf Investment Services	0.094	4.4%	17,250
Global Financial Investment Co.	0.111	3.7%	30,410
Port Services Corporation	0.140	3.7%	3,550
Oman Cable Industry	1.740	3.3%	40,700

Worst Return Performers	Price (OMR)	Daily % Chg	Value (OMR)
Al Jazeera Services Co.	0.324	(7.4%)	13,480
Sembcorp Salalah	2.500	(2.5%)	2,290
Ahli Bank	0.190	(2.1%)	13,810
Bank Muscat	0.464	(0.9%)	400,250
Al Maha Ceramics	0.400	(0.5%)	27,800

Most Active Stocks by Volume	Price (OMR)	Daily % Chg	Volume (Shares)
Al Anwar Holding	0.163	2.5%	1,561,184
Oman Investment & Finance Co.	0.162	1.3%	1,037,910
Bank Muscat	0.464	(0.9%)	862,781
Al Jazeera Steel Products Co.	0.148	9.6%	623,643
Al Madina Investment company	0.054	0.0%	567,188

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MSM 30 Index	5,359.30	(2.68)	(0.0%)	(3.4%)	(15.5%)
Market Cap (OMR Mn)	6,859.29	(8.34)	(0.1%)	(0.0%)	(11.3%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	7,388	3,871	110.1%	17,751	21,265
Value Traded (OMR '000)	1,729	253	17.1%	4,520	8,011
No. of Trades	550	148	36.8%	758	1,180

Market Breadth	▲ 15	▼ 5	= 40
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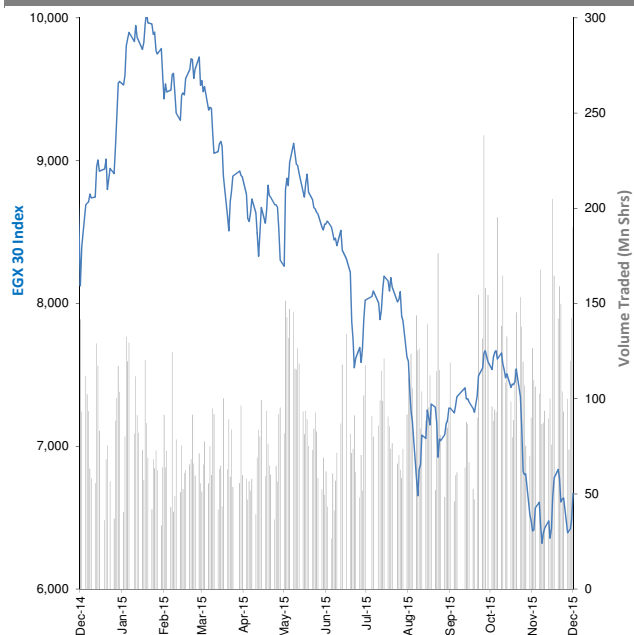
Most Active Stocks by Value	Price (OMR)	Daily % Chg	Volume (OMR '000)
Bank Muscat	0.464	(0.9%)	400.3
Al Anwar Holding	0.163	2.5%	253.8
OMINVEST	0.422	0.0%	196.0
Oman Investment & Finance Co.	0.162	1.3%	168.4
Ooredoo	0.708	0.0%	152.2

The Egyptian Exchange Daily Report

(The bulletin covers the top 60 companies by Mkt. Cap out of 336 listed companies)

December 20, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (EGP Mn)	DTD % Chg	MTD % Chg	MTD % Chg
The Egyptian Exchange	270,164	1.8%	(0.2%)	(32.7%)
Banking & Finance	57,213	4.2%	(11.3%)	(17.5%)
Basic Resources	11,982	1.9%	4.5%	(43.5%)
Chemical	17,690	(3.0%)	(4.3%)	(19.9%)
Construction & Material	66,801	0.2%	(0.1%)	(36.9%)
Financial Services	13,942	2.4%	7.6%	(47.1%)
Food & Beverage	6,963	(1.9%)	1.7%	(23.1%)
Healthcare & Pharma.	5,316	4.0%	(1.5%)	(14.6%)
Ind. Goods, Services, Auto.	9,576	1.8%	5.3%	(37.3%)
Media	474	4.2%	5.0%	(25.6%)
Oil & Gas	2,113	(0.6%)	(4.8%)	(59.1%)
Personal & Household	13,974	0.2%	(0.3%)	(23.7%)
Real Estate	30,347	2.1%	11.2%	(28.3%)
Telecommunication	30,572	1.6%	9.6%	(47.5%)
Travel & Leisure	3,202	1.0%	(1.0%)	(51.9%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (EGP)	Daily % Chg
El Kahera Housing	11.48	7.8%
Al Ezz Dekheila Steel Co. Alexandria	290.75	6.9%
Asec Company for Mining - Ascom	5.30	6.0%
Faisal Islamic Bank of Egypt	41.79	5.8%
Tourah cement Co.	13.75	5.7%

Worst Return Performers	Price (EGP)	Daily % Chg
ABU Qir Fertilizers & Chemical ind. Co.	135.00	(4.9%)
Misr Cement Co.	81.51	(4.1%)
Aluminium Co. of Egypt	11.45	(3.8%)
Alexandria Spinning & Weaving (SPINALEX)	0.90	(3.2%)
Maridive & Oil Services	0.30	(3.2%)

Most Active Stocks By Volume	Price (EGP)	Volume ('000 Shrs)
Amer Group Holding	0.43	67,208
Global Telecom Hldg. (Orascom Telecom)	2.10	21,216
Citadel Capital	1.55	21,031
Palm Hills Developments	2.42	18,596
Egyptian Resorts Co.	0.78	10,781

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
EGX 30 Index	6,669.80	181.29	2.8%	4.9%	(25.3%)
Market Cap (EGP Mn)	270,164	3,748	1.8%	(0.2%)	(32.7%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume (Mn Shares)	190	47.69	33.5%	90	115
Value Traded (EGP Mn)	577	241.0	71.7%	351	538
No. of Trades	15,338	3,462	29.2%	11,397	15,661

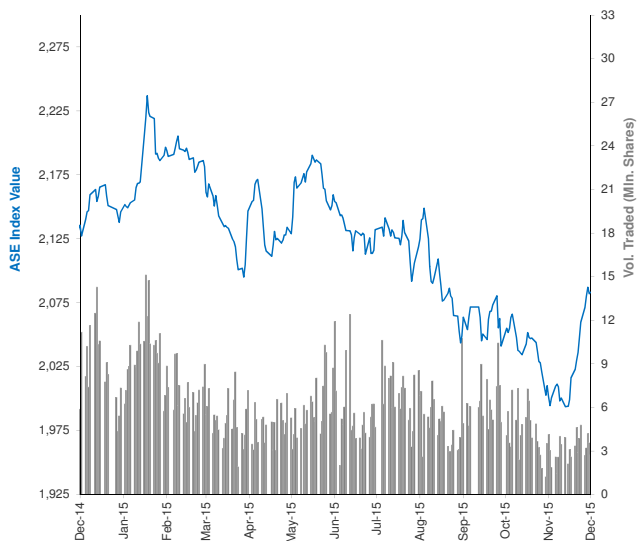
Market Breadth	▲ 41 ▼ 11 = 8
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Most Active Stocks By Value	Price (EGP)	Daily % Chg	Value (EGP Mn)
Commercial Int'l Bank (Egypt)	35.80	5.29%	167.04
Egyptian Financial Group-Hermes Hldg Co.	8.38	1.45%	77.02
Palm Hills Developments	2.42	2.11%	44.85
Global Telecom Hldg. (Orascom Telecom)	2.10	2.94%	44.29
Citadel Capital	1.55	0.00%	33.03

Amman Stock Exchange Daily Report (1st Market)

December 20, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (JD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Amman Stock Exchange	13,221	0.1%	3.5%	(4.9%)
Banks	9,354	0.0%	1.3%	(3.0%)
Insurance	97	1.2%	0.3%	0.4%
Diversified Financial Services	191	0.2%	1.7%	(5.1%)
Real Estate	250	0.1%	2.6%	(17.3%)
Health Care Services	34	(2.7%)	(5.3%)	(7.1%)
Educational Services	320	0.8%	1.0%	(6.8%)
Hotels and Tourism	129	(0.1%)	(0.5%)	(17.0%)
Transportation	97	0.9%	1.3%	(15.4%)
Technology & Communications	792	1.6%	41.7%	(11.1%)
Media	10	0.0%	0.0%	(52.8%)
Utilities & Energy	585	(0.8%)	8.6%	(9.0%)
Commercial Services	69	(0.1%)	1.8%	4.1%
Pharmaceutical & Medical Ind.	93	0.7%	9.4%	(21.8%)
Chemical Industries	21	(0.1%)	(5.7%)	(14.0%)
Paper & Cardboard Industries	9	0.0%	0.0%	(2.7%)
Printing & Packaging	8	0.0%	0.0%	7.5%
Food & Beverages	64	(0.2%)	1.6%	26.3%
Tobacco & Cigarettes	381	(0.1%)	4.2%	19.7%
Mining & Extraction Industries	529	1.0%	2.9%	(17.7%)
Engineering & Construction	87	0.4%	2.3%	(19.9%)
Electrical Industries	17	0.0%	(4.3%)	(31.5%)
Textiles , Leathers & Clothings	79	0.1%	0.9%	3.7%
Glass & Ceramic Industries	6	0.0%	0.0%	4.6%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (JD)	Daily % Chg
THE ISLAMIC INSURANCE	1.44	5.1%
SPECIALIZED INVESTMENT COMPOUNDS	0.22	4.8%
EL-ZAY READY WEAR MANUFACTURING	0.22	4.8%
JORDANIAN PHARMACEUTICAL MANUFACTURING	0.70	4.5%
INT'L BROKERAGE & FINANCIAL MARKETS	0.24	4.3%

Worst Return Performers	Price (JD)	Daily % Chg
INTERNATIONAL FOR MEDICAL INVESTMENT	2.28	(4.6%)
JORDAN DUBAI PROPERTIES	0.65	(4.4%)
NUTRIDAR	0.46	(4.2%)
THE JORDAN PIPES MANUFACTURING	0.94	(3.1%)
SPECIALIZED JORDANIAN INVESTMENT	0.36	(2.7%)

Most Active Stocks By Volume	Price (JD)	Volume ('000 Shrs)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.80	873
AL-TAJAMOUAT FOR CATERING AND HOUSING CO.	0.40	312
CONTEMPO FOR HOUSING PROJECTS	1.36	259
EL-ZAY READY WEAR MANUFACTURING	0.22	176
JORDAN TELECOM	3.11	94

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
ASE Index	2,083.13	1.08	0.1%	4.5%	(3.8%)
Market Cap (JD Mn)	13,221.06	18.53	0.1%	3.5%	(4.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	2,737	(835)	(23.4%)	5,902	4,714
Value Traded (JD '000)	2,980	(1,541)	(34.1%)	7,174	5,654
No. of Trades	2,231	(190)	(7.8%)	2,362	2,209

Market Breadth

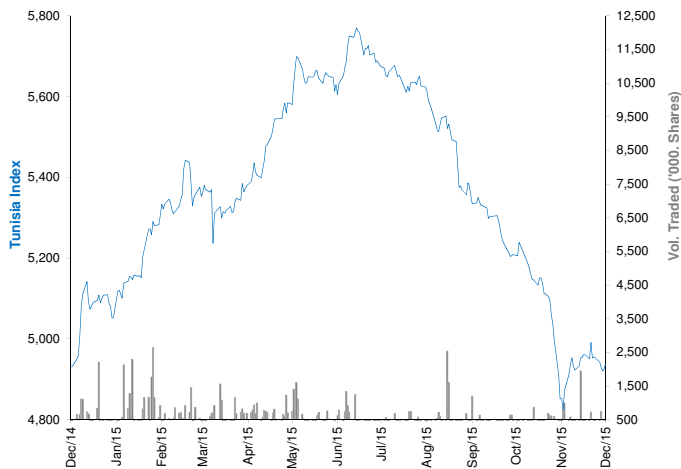
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Most Active Stocks By Value	Price (JD)	Daily % Chg	Value (JD)
AL-AMAL FINANCIAL INVESTMENTS CO.	0.80	3.9%	697,810
CONTEMPO FOR HOUSING PROJECTS	1.36	1.5%	352,378
JORDAN TELECOM	3.11	1.6%	291,269
JORDAN PETROLEUM REFINERY	4.38	(1.4%)	198,116
ARAB BANK \$USD	6.03	0.0%	175,273

Tunisia Stock Exchange Daily Report

December 20, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (DT Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Tunis Stock Exchange	16,628	0.5%	0.8%	2.6%
Banking	7,276	1.7%	0.8%	15.9%
Insurance	738	0.4%	1.8%	(4.6%)
Leasing	614	(6.8%)	(6.4%)	20.5%
Financial Services	1,299	(1.0%)	0.7%	(2.0%)
Industrial	1,093	(0.3%)	(1.1%)	(9.7%)
Chemical Industry	456	(2.1%)	(4.4%)	(40.3%)
Food & Beverage	2,811	0.8%	2.9%	(4.3%)
Retailing	1,298	0.3%	2.2%	(16.3%)
Others	1,044	0.3%	1.8%	22.8%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (DT)	Daily % Chg
Assurances Salim	28.28	4.0%
Attijari Bank	24.30	3.0%
Union Bancaire pour le Commerce et l'Industrie	26.76	2.9%
Société Tunisienne de Banque	5.43	2.8%
Ciments De Bizerte	3.07	2.7%

Worst Return Performers	Price (DT)	Daily % Chg
Air Liquide Tunisie	145.52	(5.9%)
Industries Chimiques du Fluor	25.12	(4.5%)
Société El Wifack Leasing	6.50	(3.8%)
Société des Industries Pharm. de Tunisie	5.79	(2.9%)
Tunisie Leasing	16.91	(2.8%)

Most Active Stocks By Volume	Price (DT)	Volume (Shares)
Ciments De Bizerte	3.07	41,630
Universal Auto Distributors Holding	7.24	27,609
Euro-Cycles	31.29	24,574
Banque de Tunisie	9.10	21,528
L'Accumulateur Tunisien ASSAD	5.25	19,131

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Tunisia Index	4,969.59	28.57	0.6%	0.4%	(2.4%)
Market Cap (DT Mln)	16,628	83.69	0.5%	0.8%	2.6%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	283	(78.0)	(21.6%)	586	662
Value Traded ('000 DT)	2,613	(1,198)	(31.4%)	5,323	4,665
No. of Trades	927	(54)	(5.5%)	1,254	1,373

Market Breadth	▲	25	▼	19	■	21
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Most Active Stocks By Value	Price (DT)	Daily % Chg	Value (DT '000)
Euro-Cycles	31.29	0.7%	784
Société Frigorifique et Brasserie de Tunis	7.24	(0.5%)	199
Banque Nationale Agricole	9.10	0.0%	196
Société d'Articles Hygiéniques	22.39	1.1%	169
TUNISAIR	13.70	1.9%	129

Beirut Stock Exchange Daily Report

December 20, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (USD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Beirut Stock Exchange	11,534	(0.1%)	(0.7%)	2.8%
Banking	9,501	(0.4%)	0.6%	5.5%
Industrial	318	0.0%	(1.4%)	(3.3%)
Trading	35	0.0%	0.0%	0.0%
Real Estate & Construction	1,700	1.2%	(7.2%)	(9.1%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (USD)	Daily % Chg
Solidere B	10.44	2.9%
Solidere A	10.21	0.2%

Worst Return Performers	Price (USD)	Daily % Chg
Bank Audi GDR	6.06	(1.5%)
Bank Audi	6.06	(0.7%)
BLOM Bank	9.41	(0.4%)
BLOM Bank GDR	9.73	(0.1%)

Most Active Stocks by Volume	Price (USD)	Volume (Shares)
Bank Audi GDR	6.06	1,199,102
Bank Audi	6.06	317,053
BLOM Bank	9.41	196,295
Byblos Bank	1.61	27,800
BLOM Preferred 2011	10.15	10,000

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
Blom Stock Index	1,155.24	(0.88)	(0.1%)	(1.1%)	(1.3%)
Market Cap (USD Mn)	11,533.759	(16.94)	(0.1%)	(0.7%)	2.8%

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000s shares)	1,759.88	1,682	2,158.6%	318	662
Value Traded ('000s USD)	11,279.95	10,854	2,548.1%	2,674	2,878

Market Breadth	 2  4 = 24
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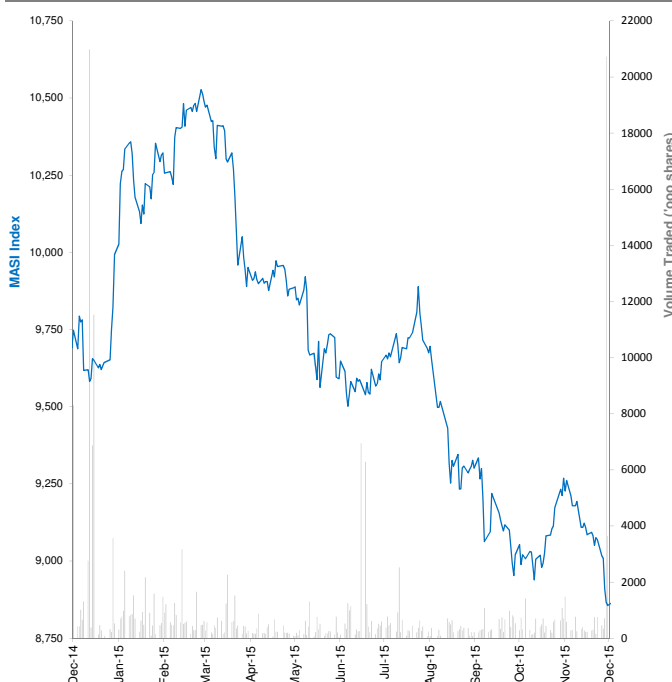
Most Active Stocks by Value	Price (USD)	Daily % Chg	Value (USD)
Bank Audi GDR	6.06	(1.5%)	7,266,558
Bank Audi	6.06	(0.7%)	1,921,341
BLOM Bank	9.41	(0.4%)	1,847,136
BLOM Preferred 2011	10.15	0.0%	101,500
Solidere A	10.21	0.2%	48,045

Casablanca Stock Exchange Daily Report

(The Bulletin covers the 41 Stocks listed on the Main Market)

December 20, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (MAD Mn)	DTD % Chg	MTD % Chg	YTD % Chg
Casablanca Stock Exchange	393,346	0.1%	(2.9%)	(8.9%)
Banking	161,237	0.5%	(0.8%)	(4.5%)
Beverages	2,129	0.0%	9.9%	30.6%
Chemicals	196	(6.0%)	(23.1%)	(60.5%)
Construction & Bldg. Material	52,111	0.1%	(5.8%)	(2.8%)
Distributors	8,710	1.9%	(2.5%)	(1.4%)
Electrical & Electronic Equip.	331	0.0%	(0.0%)	(14.6%)
Electricity	1,315	3.1%	1.5%	38.5%
Food Producers & Processors	3,903	0.0%	1.9%	(58.8%)
Holding Companies	1,840	1.7%	(16.0%)	(27.6%)
Insurance	18,310	(1.9%)	(8.3%)	(11.7%)
Investment & other Finance	3,426	1.8%	3.1%	(13.1%)
Leisures & Hotel	882	5.6%	(20.6%)	(58.4%)
Materials, Software & Computer	756	3.4%	1.3%	11.4%
Mining	12,237	(2.7%)	(10.4%)	(22.9%)
Oil & Gas	9,599	0.0%	(2.8%)	2.1%
Real Estate	15,717	(2.5%)	(9.2%)	(45.2%)
Telecommunications	96,700	0.0%	(1.9%)	(3.3%)
Transport	515	2.4%	0.5%	29.2%
Utilities	3,400	3.5%	0.0%	13.0%
Forestry & Paper	33	(2.9%)	(9.3%)	(54.4%)

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (MAD)	Daily % Chg
Credit EQDOM (SOC D'EQUIP DOM ET MN)	1,049.00	6.0%
Banque Marocaine Due Commerce Et De L'Industries	544.80	5.8%
Label Vie	1,100.00	5.8%
Risma	111.95	5.6%
Holcim Maroc	1,729.00	5.2%

Worst Return Performers	Price (MAD)	Daily % Chg
Societe Nationale d'Electrolyse et de Petrochimie	81.69	(6.0%)
Compagnie d'Assurances et de Reassurances ATLANTA	48.87	(6.0%)
Managem	680.00	(5.5%)
Douja Prom Addoha	23.80	(4.8%)
Alliances Developpement Immobilier	35.00	(4.1%)

Most Active Stocks By Volume	Price (MAD)	Volume (Shrs)
Banque Marocaine Due Commerce Et De L'Industries	544.80	752,508
Douja Prom Addoha	23.80	191,649
Banque Centrale Populaire	215.00	162,350
Itissalat Al-Maghrib	110.00	88,415
Attijariwafa Bank	330.05	67,410

Source: KAMCO Research

Trading Indicators

Market Return	Closing Value	DTD Chg	DTD % Chg	MTD % Chg	YTD-15 % Chg
MASI Index	8,860.92	14.5	0.2%	(2.6%)	(7.9%)
MADEX Index	7,211.22	12.4	0.2%	(2.8%)	(8.1%)
Market Cap (MAD Mn)	393,346	0.3	0.1%	(2.9%)	(8.9%)

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD-15	YTD-14
Volume ('000 Shares)	1,403.73	976.3	228.4%	656	516
Value Traded (MAD Mn)	506.28	467.26	1,197.6%	46	70

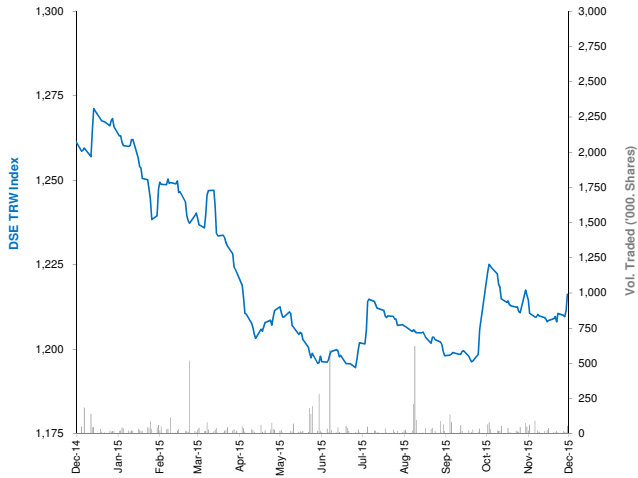
Market Breadth	▲ 19 ▼ 11 = 11
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Most Active Stocks By Value	Price (MAD)	Daily % Chg	Value (MAD Mn)
Attijariwafa Bank	356.15	0.3%	5.11
Itissalat Al-Maghrib	117.50	0.5%	4.01
Comp Suc Maroc Et De Raff	175.00	(0.6%)	2.60
Banque Centrale Populaire	224.95	0.9%	2.48
Ciments Du Maroc	1,220.00	1.6%	0.68

Damascus Securities Exchange Daily Report

December 20, 2015

Index Performance relative to Volume



Sector Returns

	Market Cap. (SRY Mn)	DTD % Chg	MTD % Chg	MTD % Chg
Damascus SE	125,701	0.4%	0.6%	(5.0%)
Banking	111,771	0.3%	0.5%	(6.0%)
Services	1,470	0.0%	0.0%	(2.0%)
Industrial	4,108	4.6%	4.6%	24.5%
Insurance	7,813	(0.2%)	(0.2%)	(4.3%)
Agricultural	539	0.0%	0.0%	0.0%

Sectors' MTD % Chg is based on the Change in market cap. and it might not conform with the benchmark % Chg for each sector

Top Movers and Most Active Stocks

Best Return Performers	Price (SRY)	Daily % Chg
Alahliah Vegetable Oil Company E.S.A	273.84	4.6%
Syria International Islamic Bank	96.77	1.8%
Qatar National Bank Syria	99.00	1.0%
Cham Bank	91.68	0.7%
Al Baraka Bank - Syria	122.53	0.7%

Worst Return Performers	Price (SRY)	Daily % Chg
Al-Aqeelah Takaful Insurance	85.25	(0.9%)

Trading Indicators

Market Return	Closing Value	DTD Chg.	DTD % Chg.	MTD % Chg.	YTD-15 % Chg.
DSE Weighted Index	1,216.26	4.93	0.4%	0.6%	(4.3%)
Market Cap (SRY Mn)	125,701	538	0.4%	0.6%	(5.0%)

Trading Indicators	Today's Value	DTD Chg.	DTD % Chg.	Average Daily YTD-15	YTD-14
Volume (Shrs)	54,679	33,830	162.3%	40,436	165
Value Traded ('000 SRY)	5,785	3,743	183.3%	5,492	17,941
No. of Trades	44	32.0	266.7%	21	41

Market Breadth

▲ 5 ▼ 1 = 18

Most Active Stocks by Volume	Price (SRY)	Volume (Shrs)
Syria International Islamic Bank	96.77	19,413
Qatar National Bank Syria	99.00	19,365
Cham Bank	91.68	8,580
Al Baraka Bank - Syria	122.53	2,805
Alahliah Vegetable Oil Company E.S.A	273.84	2,516

Source: KAMCO Research

Most Active Stocks by Value	Price (SRY)	Daily % Chg	Value (SRY)
Qatar National Bank Syria	99.00	0.0	1,917,135
Syria International Islamic Bank	96.77	0.0	1,878,579
Cham Bank	91.68	0.0	786,580
Alahliah Vegetable Oil Company E.S.A	273.84	0.0	688,980
Al Baraka Bank - Syria	122.53	0.0	343,710

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