

Mobile Telecommunications Co.

1H-2023 Financial Results Announcement

Profitability	1H-2022	1H-2023	Variance
Net Profit / (Loss) (KWD)	97,628,000	111,687,000	14.4%
Earnings Per Share (fils)	23.00	26.00	13.0%
Total Operating Revenue (KWD)	828,666,000	929,713,000	12.2%
Net Operating Profit / (Loss) (KWD)	152,149,000	183,569,000	20.7%
Return on Average Equity (ROAE)	16.72%	17.32%	
Return on Average Assets (ROAA)	4.11%	4.24%	

Balance Sheet Summary (KWD)	30-Jun-22	30-Jun-23	Variance
Assets:			
Current Assets	1,305,560,000	1,653,314,000	26.6%
Non-current Assets	3,500,411,000	3,445,393,000	(1.6%)
Total Assets	4,805,971,000	5,098,707,000	6.1%
Shareholders' Equity*	1,187,600,000	1,237,087,000	4.2%

Liabilities:

Current Liabilities	1,365,326,000	1,511,884,000	10.7%
Non-current Liabilities	1,604,944,000	1,664,166,000	3.7%
Total Liabilities	2,970,270,000	3,176,050,000	6.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	586,600.6	P/E (x)	10.65
Value (KWD '000)	315,156.0	P/BV (x)	1.81
Closing Price (KWD)	0.517	Dividend Yield	6.77%
Book Value Per Share (KWD)	0.286	YTD Share Turnove	13.56%
Current Market Capitalization (KWD Million)	2,237.1	Beta	1.26

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Aug-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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