

## Wethaq Takaful Insurance Co.

### 9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	69,627	43,018	(38.22%)
Earnings Per Share (fils)	0.63	0.39	(38.10%)
Total Operating Revenue (KWD)	1,854,778	2,245,898	21.10%
Net Operating Profit / (Loss) (KWD)	120,578	(120,321)	NM
Return on Average Equity (ROAE)	1.02%	1.39%	
Return on Average Assets (ROAA)	1.00%	1.33%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
<b>Assets:</b>			
Current Assets	4,192,427	4,089,194	(2.5%)
Non-current Assets	104,574	75,632	(27.7%)
Total Assets	4,297,001	4,164,826	(3.1%)
Shareholders' Equity*	4,098,164	4,034,041	(1.6%)

#### Liabilities:

Current Liabilities	198,837	130,785	(34.2%)
Non-current Liabilities	-	-	
Total Liabilities	198,837	130,785	(34.2%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,335.5	P/E (x)	48.87
Value (KWD '000)	297.2	P/BV (x)	0.68
Closing Price (KWD)	0.025	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.037	YTD Share Turnove	11.19%
Current Market Capitalization (KWD Million)	2.8	Beta	0.46

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Nov-23

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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