

## Wethaq Takaful Insurance Co.

### FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	(87,120)	(1,277,644)	NM
Earnings Per Share (fils)	(0.79)	(11.60)	NM
Total Operating Revenue (KWD)	5,838,804	3,978,267	(31.9%)
Net Operating Profit / (Loss) (KWD)	(686,730)	65,332	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
<b>Assets:</b>			
Current Assets	12,076,237	11,980,701	(0.8%)
Non-current Assets	-	-	
Total Assets	12,076,237	11,980,701	(0.8%)
Shareholders' Equity*	12,050,989	11,889,712	(1.3%)
<b>Liabilities:</b>			
Current Liabilities	25,248	90,989	260.4%
Non-current Liabilities	-	-	
Total Liabilities	25,248	90,989	260.4%

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	39,383.2	P/E (x)	NM
Value (KWD '000)	933.3	P/BV (x)	0.22
Closing Price (KWD)	0.024	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.108	YTD Share Turnover	35.72%
Current Market Capitalization (KWD Million)	2.6	Beta	0.35

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 3-Mar-21

NM: Not Meaningful \* Dividend Yield is based on latest paid dividends.

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#### Disclosure:

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