

## Wethaq Takaful Insurance Co.

### 9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(1,365,096)	134,289	NM
Earnings Per Share (fils)	(12.43)	1.22	NM
Total Operating Revenue (KWD)	3,537,107	2,155,910	(39.0%)
Net Operating Profit / (Loss) (KWD)	(726,604)	452,859	NM
Return on Average Equity (ROAE)	NM	1.85%	
Return on Average Assets (ROAA)	NM	1.83%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
<b>Assets:</b>			
Current Assets	4,170,845	4,227,415	1.4%
Non-current Assets	7,773,707	8,030,565	3.3%
Total Assets	11,944,552	12,257,980	2.6%
Shareholders' Equity*	11,858,783	12,147,876	2.4%

#### Liabilities:

Current Liabilities	85,769	110,104	28.4%
Non-current Liabilities	-	-	
Total Liabilities	85,769	110,104	28.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	346,583.4	P/E (x)	35.05
Value (KWD '000)	15,168.1	P/BV (x)	0.64
Closing Price (KWD)	0.071	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.111	YTD Share Turnover	314.36%
Current Market Capitalization (KWD Million)	7.8	Beta	0.4

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Nov-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest