

Wethaq Takaful Insurance Co.

9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	(33,203)	(1,365,096)	NM
Earnings Per Share (fils)	(0.30)	(12.43)	NM
Total Operating Revenue (KWD)	5,028,306	3,537,107	(29.7%)
Net Operating Profit / (Loss) (KWD)	(538,333)	(726,604)	(35.0%)
Return on Average Equity (ROAE)	0.19%	NM	
Return on Average Assets (ROAA)	0.19%	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
Assets:			
Current Assets	4,296,846	4,170,845	(2.9%)
Non-current Assets	7,478,872	7,773,707	3.9%
Total Assets	11,775,718	11,944,552	1.4%
Shareholders' Equity*	11,754,157	11,858,783	0.9%

Liabilities:

Current Liabilities	21,561	85,769	297.8%
Non-current Liabilities	-	-	
Total Liabilities	21,561	85,769	297.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	42,951.7	P/E (x)	NM
Value (KWD '000)	988.8	P/BV (x)	0.19
Closing Price (KWD)	0.021	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.108	YTD Share Turnover	38.96%
Current Market Capitalization (KWD Million)	2.3	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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