

## Warba Insurance and Reinsurance Co.

### 9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	2,806,478	4,681,957	66.83%
Earnings Per Share (fils)	11.62	19.45	67.40%
Total Operating Revenue (KWD)	3,698,219	4,247,929	14.86%
Net Operating Profit / (Loss) (KWD)	3,450,836	3,822,493	10.80%
Return on Average Equity (ROAE)	14.78%	24.67%	
Return on Average Assets (ROAA)	5.38%	9.40%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
<b>Assets:</b>			
Current Assets	38,290,646	38,035,414	(0.7%)
Non-current Assets	50,423,297	63,983,590	26.9%
Total Assets	88,713,943	102,019,004	15.0%
Shareholders' Equity*	32,101,568	40,598,484	26.5%

#### Liabilities:

Current Liabilities	45,917,389	43,288,569	(5.7%)
Non-current Liabilities	10,746,689	18,139,659	68.8%
Total Liabilities	56,664,078	61,428,228	8.4%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	70,821.0	P/E (x)	4.20
Value (KWD '000)	8,914.5	P/BV (x)	0.93
Closing Price (KWD)	0.154	Dividend Yield	6.29%
Book Value Per Share (KWD)	0.166	YTD Share Turnove	28.95%
Current Market Capitalization (KWD Million)	37.7	Beta	0.39

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Nov-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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