

Warba Insurance Co.

Kuwait Stock Exchange 1H-2020 Financial Results Announcement

Profitability	1H-2019	1H-2020	Variance
Net Profit / (Loss) (KWD)	1,129,470	1,041,404	(8%)
Earnings Per Share (fils)	6.80	6.27	(8%)
Total Operating Revenue (KWD)	8,590,996	9,084,430	5.7%
Gross Profit / (Loss) (KWD)	376,196	1,056,099	180.7%
Return on Average Equity (ROAE)	3.11%	2.87%	
Return on Average Assets (ROAA)	1.17%	0.93%	

Balance Sheet Summary (KWD)	30-Jun-19	30-Jun-20	Variance
Assets:			
Current Assets	68,512,526	89,722,227	31.0%
Non-current Assets	33,420,030	32,289,754	(3.4%)
Total Assets	101,932,556	122,011,981	19.7%
Shareholders' Equity*	37,971,015	34,499,085	(9.1%)

Liabilities:

Current Liabilities	61,473,017	85,358,380	38.9%
Non-current Liabilities	2,498,874	2,161,266	(13.5%)
Total Liabilities	63,971,891	87,519,646	36.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,885.8	P/E (x)	12.61
Value (KWD '000)	202.9	P/BV (x)	0.40
Closing Price (KWD)	0.079	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.213	YTD Share Turnover	1.67%
Current Market Capitalization (KWD Million)	13.7	Beta	0.36

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-20

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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