

Warba Bank

FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	22,402,000	49,621,000	121.5%
Earnings Per Share (fils)	7.93	11.46	44.5%
Total Operating Revenue (KWD)	80,306,000	109,294,000	36.1%
Net Operating Profit / (Loss) (KWD)	33,949,000	62,193,000	83.2%
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	6.0%	5.0%	
Return on Average Equity (ROAE)	6.88%	8.53%	
Return on Average Assets (ROAA)	0.44%	0.88%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
Assets:			
Current Assets	3,642,246,000	3,937,065,000	8.1%
Non-current Assets	1,651,526,000	2,091,141,000	26.6%
Total Assets	5,293,772,000	6,028,206,000	13.9%
Shareholders' Equity*	335,942,000	827,520,000	146.3%
Liabilities:			
Current Liabilities	4,453,095,000	4,577,723,000	2.8%
Non-current Liabilities	428,927,000	470,368,000	9.7%
Total Liabilities	4,882,022,000	5,048,091,000	3.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	187,079.2	P/E (x)	26.29
Value (KWD '000)	54,502.9	P/BV (x)	1.58
Closing Price (KWD)	0.290	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.184	YTD Share Turnove	4.16%
Current Market Capitalization (KWD Million)	1,304.5	Beta	1.00

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Feb-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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