

Warba Bank

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	19,667,000	22,402,000	13.9%
Earnings Per Share (fils)	7.60	8.85	16.4%
Total Operating Revenue (KWD)	64,122,000	80,306,000	25.2%
Net Operating Profit / (Loss) (KWD)	23,182,000	33,949,000	46.4%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	6.0%	0.0%	
Return on Average Equity (ROAE)	6.41%	6.88%	
Return on Average Assets (ROAA)	0.44%	0.44%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	3,335,143,000	3,612,840,000	8.3%
Non-current Assets	1,497,066,000	1,680,932,000	12.3%
Total Assets	4,832,209,000	5,293,772,000	9.6%

Shareholders' Equity*	315,388,000	335,942,000	6.5%
Liabilities:			
Current Liabilities	4,055,840,000	4,453,095,000	9.8%
Non-current Liabilities	385,173,000	428,927,000	11.4%
Total Liabilities	4,441,013,000	4,882,022,000	9.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	583,311.5	P/E (x)	22.32
Value (KWD '000)	133,308.6	P/BV (x)	1.49
Closing Price (KWD)	0.229	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.154	YTD Share Turnove	26.71%
Current Market Capitalization (KWD Million)	500.0	Beta	0.99

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-Feb-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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