

Warba Bank

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	16,538,000	5,634,000	(65.9%)
Earnings Per Share (fils)	7.36	0.41	(94.4%)
Total Operating Revenue (KWD)	59,762,000	78,794,000	31.8%
Net Operating Profit / (Loss) (KWD)	37,355,000	52,566,000	40.7%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	8.02%	2.67%	
Return on Average Assets (ROAA)	0.62%	0.17%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	2,247,484,000	2,554,100,000	13.6%
Non-current Assets	896,187,000	921,154,000	2.8%
Total Assets	3,143,671,000	3,475,254,000	10.5%
Shareholders' Equity*	217,997,000	203,731,000	(6.5%)

Liabilities:

Current Liabilities	2,503,390,000	2,724,363,000	8.8%
Non-current Liabilities	345,921,000	470,797,000	36.1%
Total Liabilities	2,849,311,000	3,195,160,000	12.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	93,502.2	P/E (x)	65.14
Value (KWD '000)	22,221.3	P/BV (x)	1.80
Closing Price (KWD)	0.233	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.129	YTD Share Turnover	5.94%
Current Market Capitalization (KWD Million)	367.0	Beta	1.00

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 23-Feb-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest