

Warba Bank

9M-2024 Financial Results Announcement

	9M-2023	9M-2024	Variance
Net Profit / (Loss) (KWD)	14,324,000	14,890,000	4.0%
Earnings Per Share (fils)	5.85	6.12	4.6%
Total Operating Revenue (KWD)	49,663,000	53,249,000	7.2%
Net Operating Profit / (Loss) (KWD)	21,127,000	22,123,000	4.7%
Return on Average Equity (ROAE)	6.05%	6.31%	
Return on Average Assets (ROAA)	0.40%	0.42%	

Balance Sheet Summary (KWD)	30-Sep-23	30-Sep-24	Variance
Assets:			
Current Assets	3,358,619,000	3,316,912,000	(1.2%)
Non-current Assets	1,444,126,000	1,623,974,000	12.5%
Total Assets	4,802,745,000	4,940,886,000	2.9%
Shareholders' Equity*	305,565,000	335,334,000	9.7%

Liabilities:

Current Liabilities	4,074,788,000	4,147,880,000	1.8%
Non-current Liabilities	346,584,000	381,864,000	10.2%
Total Liabilities	4,421,372,000	4,529,744,000	2.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	956,305.1	P/E (x)	19.43
Value (KWD '000)	179,009.1	P/BV (x)	1.17
Closing Price (KWD)	0.180	Dividend Yield	1.57%
Book Value Per Share (KWD)	0.154	YTD Share Turnove	43.79%
Current Market Capitalization (KWD Million)	393.0	Beta	0.98

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Oct-24

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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