

Warba Bank
9M-2023 Financial Results Announcement

Profitability	9M-2022	9M-2023	Variance
Net Profit / (Loss) (KWD)	15,639,000	14,324,000	(8.4%)
Earnings Per Share (fils)	6.14	6.21	1.1%
Total Operating Revenue (KWD)	61,967,000	49,663,000	(19.9%)
Net Operating Profit / (Loss) (KWD)	36,952,000	21,127,000	(42.8%)
Return on Average Equity (ROAE)	7.85%	6.05%	
Return on Average Assets (ROAA)	0.50%	0.40%	

Balance Sheet Summary (KWD)	30-Sep-22	30-Sep-23	Variance
Assets:			
Current Assets	3,080,897,000	3,358,619,000	9.0%
Non-current Assets	1,084,246,000	1,444,126,000	33.2%
Total Assets	4,165,143,000	4,802,745,000	15.3%

Shareholders' Equity*	288,954,000	305,565,000	5.7%
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Liabilities:

Current Liabilities	3,316,305,000	4,074,788,000	22.9%
Non-current Liabilities	484,076,000	346,584,000	(28.4%)
Total Liabilities	3,800,381,000	4,421,372,000	16.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	710,947.0	P/E (x)	20.63
Value (KWD '000)	150,222.1	P/BV (x)	1.21
Closing Price (KWD)	0.180	Dividend Yield	1.67%
Book Value Per Share (KWD)	0.148	YTD Share Turnover	34.51%
Current Market Capitalization (KWD Million)	370.8	Beta	0.98

Source: Kamco Research & Boursa Kuwait

Pricing data as of 22-Oct-23

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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