

Warba Bank

9M-2021 Financial Results Announcement

Profitability	9M-2020	9M-2021	Variance
Net Profit / (Loss) (KWD)	(11,431,000)	9,200,000	NM
Earnings Per Share (fils)	(10.42)	2.72	NM
Total Operating Revenue (KWD)	46,827,000	66,744,000	42.5%
Net Operating Profit / (Loss) (KWD)	28,058,000	45,209,000	61.1%
Return on Average Equity (ROAE)	NM	13.56%	
Return on Average Assets (ROAA)	NM	0.74%	

Balance Sheet Summary (KWD)	30-Sep-20	30-Sep-21	Variance
Assets:			
Current Assets	2,591,938,000	2,605,255,000	0.5%
Non-current Assets	954,970,000	984,578,000	3.1%
Total Assets	3,546,908,000	3,589,833,000	1.2%
Shareholders' Equity*	185,041,000	202,237,000	9.3%

Liabilities:

Current Liabilities	2,894,740,000	2,905,586,000	0.4%
Non-current Liabilities	390,764,000	405,647,000	3.8%
Total Liabilities	3,285,504,000	3,311,233,000	0.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	576,598.4	P/E (x)	17.09
Value (KWD '000)	146,815.6	P/BV (x)	2.22
Closing Price (KWD)	0.285	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.128	YTD Share Turnover	36.61%
Current Market Capitalization (KWD Million)	448.9	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 1-Nov-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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