

## Warba Bank

### 9M-2020 Financial Results Announcement

Profitability	9M-2019	9M-2020	Variance
Net Profit / (Loss) (KWD)	12,143,000	(11,431,000)	NM
Earnings Per Share (fils)	4.57	(10.42)	NM
Total Operating Revenue (KWD)	42,000,000	46,827,000	11.5%
Net Operating Profit / (Loss) (KWD)	25,994,000	28,058,000	7.9%
Return on Average Equity (ROAE)	10.66%	NM	
Return on Average Assets (ROAA)	0.66%	NM	

Balance Sheet Summary (KWD)	30-Sep-19	30-Sep-20	Variance
<b>Assets:</b>			
Current Assets	2,339,147,000	2,591,938,000	10.8%
Non-current Assets	745,523,000	954,970,000	28.1%
Total Assets	3,084,670,000	3,546,908,000	15.0%
Shareholders' Equity*	211,147,000	185,041,000	(12.4%)

#### Liabilities:

Current Liabilities	2,478,165,000	2,894,740,000	16.8%
Non-current Liabilities	318,995,000	390,764,000	22.5%
Total Liabilities	2,797,160,000	3,285,504,000	17.5%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	870,376.0	P/E (x)	NM
Value (KWD '000)	196,739.1	P/BV (x)	2.06
Closing Price (KWD)	0.242	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.117	YTD Share Turnover	55.26%
Current Market Capitalization (KWD Million)	381.2	Beta	1.00

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Nov-20

NM: Not Meaningful

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#### Disclosure:

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