

Warba Bank

1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(14,876,000)	6,056,000	NM
Earnings Per Share (fils)	(11.03)	2.28	NM
Total Operating Revenue (KWD)	26,244,000	40,311,000	53.6%
Net Operating Profit / (Loss) (KWD)	13,263,000	26,355,000	98.7%
Return on Average Equity (ROAE)	NM	13.96%	
Return on Average Assets (ROAA)	NM	0.77%	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
Assets:			
Current Assets	2,447,779,000	2,564,313,000	4.8%
Non-current Assets	948,169,000	981,417,000	3.5%
Total Assets	3,395,948,000	3,545,730,000	4.4%
Shareholders' Equity*	182,380,000	198,319,000	8.7%

Liabilities:

Current Liabilities	2,697,021,000	2,842,837,000	5.4%
Non-current Liabilities	440,184,000	428,211,000	(2.7%)
Total Liabilities	3,137,205,000	3,271,048,000	4.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	334,855.9	P/E (x)	14.64
Value (KWD '000)	82,253.5	P/BV (x)	1.96
Closing Price (KWD)	0.247	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.126	YTD Share Turnover	21.26%
Current Market Capitalization (KWD Million)	389.0	Beta	1.0

Source: Kamco Research & Boursa Kuwait

Pricing data as of 10-Aug-21

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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