

## Warba Bank

### 1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	9,367,000	20,721,000	121.2%
Earnings Per Share (fils)	3.22	6.00	86.3%
Total Operating Revenue (KWD)	34,643,000	48,932,000	41.2%
Net Operating Profit / (Loss) (KWD)	15,638,000	27,078,000	73.2%
Return on Average Equity (ROAE)	4.77%	4.68%	
Return on Average Assets (ROAA)	0.30%	0.47%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
<b>Assets:</b>			
Current Assets	3,512,008,000	3,849,198,000	9.6%
Non-current Assets	1,548,119,000	2,223,314,000	43.6%
Total Assets	5,060,127,000	6,072,512,000	20.0%
Shareholders' Equity*	321,697,000	799,422,000	148.50%

#### Liabilities:

Current Liabilities	4,453,708,000	4,474,018,000	0.5%
Non-current Liabilities	208,914,000	646,477,000	209.4%
Total Liabilities	4,662,622,000	5,120,495,000	9.8%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,334,390.0	P/E (x)	44.74
Value (KWD '000)	668,738.4	P/BV (x)	1.47
Closing Price (KWD)	0.261	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.178	YTD Share Turnove	74.13%
Current Market Capitalization (KWD Million)	1,174.0	Beta	0.99

Source: Kamco Research & Boursa Kuwait

Pricing data as of 6-Aug-25

NM: Not Meaningful

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#### Disclosure:

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