

Wethaq Takaful Insurance Co.

1H-2024 Financial Results Announcement

| Net Profit / (Loss) (KWD) 38,001 23,273 (38.8% Earnings Per Share (fils) 0.35 0.21 (40% Total Operating Revenue (KWD) 1,576,357 2,061,718 30.8% Net Operating Profit / (Loss) (KWD) 68,358 52,602 (23% Return on Average Equity (ROAE) 0.76% 1.79% Return on Average Assets (ROAA) 0.75% 1.74% Balance Sheet Summary (KWD) 30-Jun-23 30-Jun-24 Variance Assets: Current Assets 4,154,610 4,193,153 0.9% Non-current Assets 64,941 64,767 (0.3% Total Assets 4,219,551 4,257,920 0.9% Shareholders' Equity* 4,089,233 4,142,211 1.3% Liabilities: 130,318 115,709 (11.2% Non-current Liabilities 130,318 115,709 (11.2% Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 318,107.8 P/E (x) 56.95 Value (KWD '000) 14,322.9 P/BV (x) 1.01 Closing Price (KWD) 0.00% Dividend Yield 0.00% | | | | | |
|--|---|-----------|-----------|----------|--|
| Earnings Per Share (fils) 0.35 0.21 (40% Total Operating Revenue (KWD) 1,576,357 2,061,718 30.8% Net Operating Profit / (Loss) (KWD) 68,358 52,602 (23% Return on Average Equity (ROAE) 0.76% 1.79% Return on Average Assets (ROAA) 0.75% 1.74% Balance Sheet Summary (KWD) 30-Jun-23 30-Jun-24 Variance Assets: Current Assets 4,154,610 4,193,153 0.9% Non-current Assets 64,941 64,767 (0.3% Total Assets 4,219,551 4,257,920 0.9% Shareholders' Equity* 4,089,233 4,142,211 1.3% Liabilities: Current Liabilities 130,318 115,709 (11.2% Non-current Liabilities | | 1H-2023 | 1H-2024 | Variance | |
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| Total Assets | Current Assets | 4,154,610 | 4,193,153 | 0.9% | |
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| Book Value Per Share (KWD) 0.038 YTD Share Turnove 288.53% | , | | , , | 1.01 | |
| | · · · | | | 0.00% | |
| Current Market Capitalization (KWD Million) 4.2 Beta 0.50 | ` ' | | | 288.53% | |
| | Current Market Capitalization (KWD Million) | 4.2 | Beta | 0.50 | |

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 14-Aug-24

kamcoinvest.com

Disclosure:

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