

## Wethaq Takaful Insurance Co.

### 1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	38,001	23,273	(38.8%)
Earnings Per Share (fils)	0.35	0.21	(40%)
Total Operating Revenue (KWD)	1,576,357	2,061,718	30.8%
Net Operating Profit / (Loss) (KWD)	68,358	52,602	(23%)
Return on Average Equity (ROAE)	0.76%	1.79%	
Return on Average Assets (ROAA)	0.75%	1.74%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
<b>Assets:</b>			
Current Assets	4,154,610	4,193,153	0.9%
Non-current Assets	64,941	64,767	(0.3%)
Total Assets	4,219,551	4,257,920	0.9%
Shareholders' Equity*	4,089,233	4,142,211	1.3%

#### Liabilities:

Current Liabilities	130,318	115,709	(11.2%)
Non-current Liabilities	-	-	
Total Liabilities	130,318	115,709	(11.2%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	318,107.8	P/E (x)	56.95
Value (KWD '000)	14,322.9	P/BV (x)	1.01
Closing Price (KWD)	0.038	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.038	YTD Share Turnove	288.53%
Current Market Capitalization (KWD Million)	4.2	Beta	0.50

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-Aug-24

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

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