

## Warba Bank

### Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	5,513,000	6,276,000	13.8%
Earnings Per Share (fils)	2.07	1.33	(35.7%)
Total Operating Revenue (KWD)	18,220,000	24,878,000	36.5%
Net Operating Profit / (Loss) (KWD)	7,812,000	13,271,000	69.9%
Return on Average Equity (ROAE)	6.98%	8.77%	
Return on Average Assets (ROAA)	0.44%	0.86%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
<b>Assets:</b>			
Current Assets	3,860,891,000	4,052,381,000	5.0%
Non-current Assets	1,679,090,000	2,077,385,000	23.7%
Total Assets	5,539,981,000	6,129,766,000	10.6%
Shareholders' Equity*	345,299,000	803,414,000	132.7%

#### Liabilities:

Current Liabilities	4,724,786,000	4,526,506,000	(4.2%)
Non-current Liabilities	394,088,000	647,251,000	64.2%
Total Liabilities	5,118,874,000	5,173,757,000	1.1%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	700,580.6	P/E (x)	26.72
Value (KWD '000)	207,300.8	P/BV (x)	1.68
Closing Price (KWD)	0.285	Dividend Yield	1.75%
Book Value Per Share (KWD)	0.170	YTD Share Turnove	14.83%
Current Market Capitalization (KWD Million)	1,346.1	Beta	1.00

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-26

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

#### Disclosure:

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