

## Warba Bank

### Q1-2025 Financial Results Announcement

	Q1-2024	Q1-2025	Variance
Net Profit / (Loss) (KWD)	4,735,000	5,513,000	16.4%
Earnings Per Share (fils)	2.05	2.38	16.1%
Total Operating Revenue (KWD)	18,368,000	18,220,000	(0.8%)
Net Operating Profit / (Loss) (KWD)	8,573,000	7,812,000	(8.9%)
Return on Average Equity (ROAE)	6.34%	6.98%	
Return on Average Assets (ROAA)	0.41%	0.44%	

Balance Sheet Summary (KWD)	31-Mar-24	31-Mar-25	Variance
<b>Assets:</b>			
Current Assets	3,247,491,000	3,860,891,000	18.9%
Non-current Assets	1,643,894,000	1,679,090,000	2.1%
Total Assets	4,891,385,000	5,539,981,000	13.3%
Shareholders' Equity*	318,800,000	345,299,000	8.3%

#### Liabilities:

Current Liabilities	4,087,694,000	4,724,786,000	15.6%
Non-current Liabilities	409,083,000	394,088,000	(3.7%)
Total Liabilities	4,496,777,000	5,118,874,000	13.8%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,776,204.0	P/E (x)	NM
Value (KWD '000)	266,882.9	P/BV (x)	2.91
Closing Price (KWD)	0.223	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.077	YTD Share Turnove	39.49%
Current Market Capitalization (KWD Million)	1,003.1	Beta	0.98

Source: Kamco Research & Boursa Kuwait

Pricing data as of 24-Apr-25

NM: Not Meaningful

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#### Disclosure:

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