

Valmore Holding

Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	8,320,109	8,335,469	0.18%
Earnings Per Share (fils)	7.09	7.09	0.00%
Total Operating Revenue (KWD)	51,347,814	51,039,360	(0.60%)
Net Operating Profit / (Loss) (KWD)	15,956,127	17,938,058	12.42%
Return on Average Equity (ROAE)	32.51%	32.85%	
Return on Average Assets (ROAA)	6.71%	9.03%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	291,738,231	288,527,932	(1.10%)
Non-current Assets	170,336,247	158,943,970	(6.69%)
Total Assets	462,074,478	447,471,902	(3.16%)
Shareholders' Equity*	105,736,003	144,219,847	36.40%
Liabilities:			
Current Liabilities	199,432,579	141,312,214	(29.14%)
Non-current Liabilities	119,042,848	132,318,776	11.15%
Total Liabilities	318,475,427	273,630,990	(14.08%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	23,980.1	P/E (x)	6.05
Value (KWD '000)	5,149.5	P/BV (x)	1.72
Closing Price (KWD)	0.210	Dividend Yield	6.52%
Book Value Per Share (KWD)	0.122	YTD Share Turnove	2.03%
Current Market Capitalization (KWD Million)	248.5	Beta	0.21

Source: Kamco Research & Boursa Kuwait

Pricing data as of 14-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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