

## Valmore Holding

### FY-2025 Financial Results Announcement

	FY-2024	FY-2025	Variance
Net Profit / (Loss) (KWD)	39,133,761	41,037,149	4.86%
Earnings Per Share (fils)	33.16	34.92	5.29%
Total Operating Revenue (KWD)	169,881,768	210,890,086	24.14%
Net Operating Profit / (Loss) (KWD)	51,330,326	74,613,206	45.36%
Cash Dividends Per Share (fils)	10.80	18.00	
Bonus Shares (%)	5.0%	0.0%	
Return on Average Equity (ROAE)	33.72%	33.80%	
Return on Average Assets (ROAA)	8.03%	8.81%	

Balance Sheet Summary (KWD)	31-Dec-24	31-Dec-25	Variance
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#### Assets:

Current Assets	261,308,119	321,843,365	23.17%
Non-current Assets	180,492,077	168,118,521	(6.86%)
Total Assets	441,800,196	489,961,886	10.90%

Shareholders' Equity*	96,902,098	145,916,917	50.58%
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#### Liabilities:

Current Liabilities	184,520,098	164,723,734	(10.73%)
Non-current Liabilities	119,902,102	147,470,422	22.99%
Total Liabilities	304,422,200	312,194,156	2.55%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	7,480.8	P/E (x)	6.20
Value (KWD '000)	1,574.2	P/BV (x)	1.74
Closing Price (KWD)	0.215	Dividend Yield	6.37%
Book Value Per Share (KWD)	0.123	YTD Share Turnove	0.63%
Current Market Capitalization (KWD Million)	254.4	Beta	0.20

Source: Kamco Research & Boursa Kuwait

Pricing data as of 24-Feb-26

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

#### Disclosure:

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