

United Real Estate Co.

1H-2025 Financial Results Announcement

	1H-2024	1H-2025	Variance
Net Profit / (Loss) (KWD)	4,006,120	4,426,067	10.48%
Earnings Per Share (fils)	3.08	3.40	10.48%
Total Operating Revenue (KWD)	40,214,357	49,048,171	22%
Net Operating Profit / (Loss) (KWD)	12,044,927	12,076,327	0.26%
Return on Average Equity (ROAE)	2.77%	2.88%	
Return on Average Assets (ROAA)	0.80%	0.85%	

Balance Sheet Summary (KWD)	30-Jun-24	30-Jun-25	Variance
Assets:			
Current Assets	79,483,790	114,951,814	44.62%
Non-current Assets	571,132,561	573,674,303	0.45%
Total Assets	650,616,351	688,626,117	6%
Shareholders' Equity*	194,375,376	202,579,932	4.22%

Liabilities:

Current Liabilities	72,790,962	88,908,898	22.14%
Non-current Liabilities	382,548,511	388,679,524	1.60%
Total Liabilities	455,339,473	477,588,422	4.89%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	475,653.7	P/E (x)	40.04
Value (KWD '000)	82,569.9	P/BV (x)	1.13
Closing Price (KWD)	0.176	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.156	YTD Share Turnove	36.53%
Current Market Capitalization (KWD Million)	229.2	Beta	0.58

Source: Kamco Research & Boursa Kuwait

Pricing data as of 5-Aug-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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