

## United Real Estate Co.

### FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	4,193,212	5,087,862	21.34%
Earnings Per Share (fils)	3.22	3.91	21.34%
Total Operating Revenue (KWD)	87,286,159	88,637,004	1.55%
Net Operating Profit / (Loss) (KWD)	25,295,610	20,098,585	(20.55%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	5.0%	
Return on Average Equity (ROAE)	2.25%	2.67%	
Return on Average Assets (ROAA)	0.63%	0.76%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
<b>Assets:</b>			
Current Assets	88,897,498	98,855,763	11.2%
Non-current Assets	576,581,398	573,112,016	(0.6%)
Total Assets	665,478,896	671,967,779	1.0%

Shareholders' Equity*	184,039,637	196,377,075	6.7%
<b>Liabilities:</b>			
Current Liabilities	88,676,052	91,251,641	2.9%
Non-current Liabilities	390,170,774	376,427,507	(3.5%)
Total Liabilities	478,846,826	467,679,148	(2.3%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	281,509.5	P/E (x)	47.86
Value (KWD '000)	45,175.5	P/BV (x)	1.24
Closing Price (KWD)	0.187	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.151	YTD Share Turnove	21.62%
Current Market Capitalization (KWD Million)	243.5	Beta	0.53

Source: Kamco Research & Boursa Kuwait

Pricing data as of 23-Mar-25

NM: Not Meaningful

[kamcoinvest.com](https://kamcoinvest.com)

### Disclosure:

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