

## United Real Estate Co.

### 1H-2024 Financial Results Announcement

	1H-2023	1H-2024	Variance
Net Profit / (Loss) (KWD)	4,040,530	4,006,120	(0.85%)
Earnings Per Share (fils)	3.10	3.08	(0.85%)
Total Operating Revenue (KWD)	43,090,511	40,214,357	(6.67%)
Net Operating Profit / (Loss) (KWD)	12,796,356	12,044,927	(5.87%)
Return on Average Equity (ROAE)	0.47%	2.17%	
Return on Average Assets (ROAA)	0.13%	0.63%	

Balance Sheet Summary (KWD)	30-Jun-23	30-Jun-24	Variance
<b>Assets:</b>			
Current Assets	85,928,488	81,115,195	(5.6%)
Non-current Assets	581,847,312	569,501,156	(2.1%)
Total Assets	667,775,800	650,616,351	(2.6%)
Shareholders' Equity*	188,812,905	194,375,376	2.9%

#### Liabilities:

Current Liabilities	90,261,730	72,790,962	(19.4%)
Non-current Liabilities	386,555,744	382,548,511	(1.0%)
Total Liabilities	476,817,474	455,339,473	(4.5%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	306,992.6	P/E (x)	14.37
Value (KWD '000)	16,124.5	P/BV (x)	0.31
Closing Price (KWD)	0.046	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.149	YTD Share Turnove	23.58%
Current Market Capitalization (KWD Million)	59.8	Beta	0.51

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Aug-24

NM: Not Meaningful

[kamcoinvest.com](http://kamcoinvest.com)

#### Disclosure:

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