

## United Real Estate Co.

### 1H-2022 Financial Results Announcement

Profitability	1H-2021	1H-2022	Variance
Net Profit / (Loss) (KWD)	1,271,478	6,579,671	417.48%
Earnings Per Share (fils)	1.18	6.12	417.48%
Total Operating Revenue (KWD)	43,105,202	40,729,545	(5.5%)
Net Operating Profit / (Loss) (KWD)	6,452,848	9,819,748	52.2%
Return on Average Equity (ROAE)	NM	0.20%	
Return on Average Assets (ROAA)	NM	0.06%	

Balance Sheet Summary (KWD)	30-Jun-21	30-Jun-22	Variance
<b>Assets:</b>			
Current Assets	126,786,787	98,004,373	(22.7%)
Non-current Assets	484,218,994	501,628,311	3.6%
Total Assets	611,005,781	599,632,684	(1.9%)
Shareholders' Equity*	177,354,251	171,043,678	(3.6%)

#### Liabilities:

Current Liabilities	113,319,413	169,489,510	49.6%
Non-current Liabilities	303,204,419	244,778,286	(19.3%)
Total Liabilities	416,523,832	414,267,796	(0.5%)

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	162,042.4	P/E (x)	NM
Value (KWD '000)	16,900.9	P/BV (x)	0.59
Closing Price (KWD)	0.085	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.159	YTD Share Turnove	13.6%
Current Market Capitalization (KWD Million)	100.4	Beta	0.47

Source: Kamco Research & Boursa Kuwait

Pricing data as of 9-Aug-22

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest