

## United Real Estate Co.

### 1H-2021 Financial Results Announcement

Profitability	1H-2020	1H-2021	Variance
Net Profit / (Loss) (KWD)	(5,650,870)	1,271,478	NM
Earnings Per Share (fils)	(5.26)	1.18	NM
Total Operating Revenue (KWD)	52,792,843	43,105,202	(18.4%)
Net Operating Profit / (Loss) (KWD)	1,650,037	6,452,848	291.1%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-20	30-Jun-21	Variance
<b>Assets:</b>			
Current Assets	128,308,057	126,786,787	(1.2%)
Non-current Assets	493,522,722	484,218,994	(1.9%)
Total Assets	621,830,779	611,005,781	(1.7%)
Shareholders' Equity*	185,513,157	177,354,251	(4.4%)

#### Liabilities:

Current Liabilities	155,995,888	113,319,413	(27.4%)
Non-current Liabilities	257,600,050	303,204,419	17.7%
Total Liabilities	413,595,938	416,523,832	0.7%

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	67,992.1	P/E (x)	NM
Value (KWD '000)	3,957.1	P/BV (x)	0.43
Closing Price (KWD)	0.064	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.165	YTD Share Turnover	5.72%
Current Market Capitalization (KWD Million)	76.3	Beta	0.4

Source: Kamco Research & Boursa Kuwait

Pricing data as of 12-Aug-21

NM: Not Meaningful

**kamcoinvest.com**

#### Disclosure:

This document has been compiled by and is issued by Kamco Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© Kamco Invest