

United Real Estate Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	(7,222,196)	(15,934,917)	(120.64%)
Earnings Per Share (fils)	(6.72)	(14.83)	(120.64%)
Total Operating Revenue (KWD)	113,843,348	96,598,065	(15.1%)
Net Operating Profit / (Loss) (KWD)	8,849,014	(2,914,206)	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	128,127,142	120,948,212	(5.6%)
Non-current Assets	494,670,905	487,111,842	(1.5%)
Total Assets	622,798,047	608,060,054	(2.4%)
Shareholders' Equity*	186,914,694	176,097,595	(5.8%)
Liabilities:			
Current Liabilities	181,230,435	116,233,741	(35.9%)
Non-current Liabilities	231,047,237	295,586,781	27.9%
Total Liabilities	412,277,672	411,820,522	(0.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	6,990.7	P/E (x)	NM
Value (KWD '000)	344.3	P/BV (x)	0.33
Closing Price (KWD)	0.049	Dividend Yield*	0.00%
Book Value Per Share (KWD)	0.164	YTD Share Turnover	0.59%
Current Market Capitalization (KWD Million)	58.4	Beta	0.39

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 25-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

kamcoinvest.com

Disclosure:

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