

**Umm Al-Qaiwain General Investments Co.**
**February 16, 2020**
**Kuwait Stock Exchange FY-2019 Financial Results Announcement**

| Profitability                   | FY-2018   | FY-2019   | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD)       | 1,302,041 | 1,867,717 | 43.4%    |
| Earnings Per Share (fils)       | 3.59      | 5.15      | 43.5%    |
| Total Operating Revenue (KWD)   | 1,566,564 | 2,181,824 | 39.3%    |
| Gross Profit / (Loss) (KWD)     | 1,302,041 | 1,867,717 | 43.4%    |
| Cash Dividends Per Share (fils) | 5.00      | 5.00      |          |
| Bonus Shares (%)                | 0.0%      | 0.0%      |          |
| Return on Average Equity (ROAE) | 2.15%     | 3.28%     |          |
| Return on Average Assets (ROAA) | 2.03%     | 3.08%     |          |

| Balance Sheet Summary (KWD) | 31-Dec-18  | 31-Dec-19  | Variance |
|-----------------------------|------------|------------|----------|
| <b>Assets:</b>              |            |            |          |
| Current Assets              | 5,675,493  | 8,590,592  | 51.4%    |
| Non-current Assets          | 58,592,048 | 48,564,288 | (17.1%)  |
| Total Assets                | 64,267,541 | 57,154,880 | (11.1%)  |
| Shareholders' Equity*       | 60,627,880 | 53,225,763 | (12.2%)  |
| <b>Liabilities:</b>         |            |            |          |
| Current Liabilities         | 3,577,093  | 3,858,770  | 7.9%     |
| Non-current Liabilities     | 62,568     | 70,348     | 12.4%    |
| Total Liabilities           | 3,639,661  | 3,929,118  | 8.0%     |

\* Shareholders' equity may include minority interest

**Year-to-Date Trading Indicators & Current Valuation Multiples**

|   |       |                    |        |
|---|-------|--------------------|--------|
| Volume (Shrs '000)                          | -     | P/E (x)            | 12.96  |
| Value (KWD '000)                            | -     | P/BV (x)           | 0.45   |
| Closing Price (KWD)                         | 0.067 | Dividend Yield     | 10.49% |
| Book Value Per Share (KWD)                  | 0.147 | YTD Share Turnover | 0.00%  |
| Current Market Capitalization (KWD Million) | 24.2  | Beta               | 0.27   |

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

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**Disclosure:**

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