

United Real Estate Co.

FY-2021 Financial Results Announcement

Profitability	FY-2020	FY-2021	Variance
Net Profit / (Loss) (KWD)	(16,318,387)	(4,960,009)	69.6%
Earnings Per Share (fils)	(15.19)	(4.62)	69.6%
Total Operating Revenue (KWD)	96,348,372	84,907,741	(12%)
Net Operating Profit / (Loss) (KWD)	(3,212,886)	5,666,372	NM
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Dec-20	31-Dec-21	Variance
Assets:			
Current Assets	119,844,546	119,985,962	0.1%
Non-current Assets	487,111,842	480,444,765	(1.4%)
Total Assets	606,956,388	600,430,727	(1.1%)

Shareholders' Equity*	172,727,675	169,715,293	(1.7%)
Liabilities:			
Current Liabilities	118,499,995	108,521,772	(8.4%)
Non-current Liabilities	295,586,781	307,206,565	3.9%
Total Liabilities	414,086,776	415,728,337	0.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	146,440.2	P/E (x)	NM
Value (KWD '000)	15,164.7	P/BV (x)	0.68
Closing Price (KWD)	0.097	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.158	YTD Share Turnover	12.33%
Current Market Capitalization (KWD Million)	115.2	Beta	0.45

Source: Kamco Research & Boursa Kuwait
NM: Not Meaningful

Pricing data as of 29-Mar-22

kamcoinvest.com

Disclosure:

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