

United Real Estate Co.
Q1-2026 Financial Results Announcement

	Q1-2025	Q1-2026	Variance
Net Profit / (Loss) (KWD)	2,279,442	2,086,866	(8.45%)
Earnings Per Share (fils)	1.75	1.53	(12.57%)
Total Operating Revenue (KWD)	23,699,845	23,278,581	(1.78%)
Net Operating Profit / (Loss) (KWD)	6,285,142	6,964,635	10.81%
Return on Average Equity (ROAE)	2.71%	2.92%	
Return on Average Assets (ROAA)	0.80%	0.87%	

Balance Sheet Summary (KWD)	31-Mar-25	31-Mar-26	Variance
Assets:			
Current Assets	99,810,320	90,711,032	(9.12%)
Non-current Assets	575,198,617	594,588,600	3.37%
Total Assets	675,008,937	685,299,632	1.52%
Shareholders' Equity*	199,932,171	205,538,207	2.80%
Liabilities:			
Current Liabilities	93,937,189	84,369,166	(10.19%)
Non-current Liabilities	372,642,253	389,052,011	4.40%
Total Liabilities	466,579,442	473,421,177	1.47%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	174,696.1	P/E (x)	63.09
Value (KWD '000)	48,524.2	P/BV (x)	1.82
Closing Price (KWD)	0.261	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.144	YTD Share Turnove	12.21%
Current Market Capitalization (KWD Million)	373.4	Beta	0.59

Source: Kamco Research & Boursa Kuwait

Pricing data as of 11-May-26

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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