

United Real Estate Co.

9M-2024 Financial Results Announcement

| Net Profit / (Loss) (KWD) | | 9M-2023 | 9M-2024 | Variance | |
|--|---|-------------|-------------------|----------|--|
| Earnings Per Share (fils) 3.64 4.07 11.94% Total Operating Revenue (KWD) 62,148,550 61,810,147 (0.54%) Net Operating Profit / (Loss) (KWD) 18,852,524 17,859,691 (5.27%) Return on Average Equity (ROAE) NM 2.48% Return on Average Assets (ROAA) NM 0.72% Balance Sheet Summary (KWD) 30-Sep-23 30-Sep-24 Variance Assets: Current Assets 86,396,197 69,811,856 (19.2%) Non-current Assets 582,549,407 579,499,549 (0.5%) Total Assets 668,945,604 649,311,405 (2.9%) Shareholders' Equity* 189,817,616 193,429,820 1.9% Liabilities: Current Liabilities 86,838,458 95,625,923 10.1% Non-current Liabilities 390,179,173 359,340,638 (7.9%) Total Liabilities 477,017,631 454,966,561 (4.6%) *Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,033,155.3 P/E (x) 31.19 Value (KWD '000) 86,887.1 P/BV (x) 0.77 Closing Price (KWD) 0.114 Dividend Yield 0.00% Book Value Per Share (KWD) 79.35% | | | | | |
| Total Operating Revenue (KWD) Net Operating Profit / (Loss) (KWD) Return on Average Equity (ROAE) Return on Average Equity (ROAE) Return on Average Assets (ROAA) Return on Average Equity (ROAE) Return on Average Equity (RoAe) | Net Profit / (Loss) (KWD) | 4,738,255 | 5,303,839 | 11.94% | |
| Net Operating Profit / (Loss) (KWD) 18,852,524 17,859,691 (5.27%) Return on Average Equity (ROAE) NM 2.48% Return on Average Assets (ROAA) NM 0.72% Balance Sheet Summary (KWD) 30-Sep-23 30-Sep-24 Variance Assets: Current Assets 86,396,197 69,811,856 (19.2%) Non-current Assets 582,549,407 579,499,549 (0.5%) Total Assets 668,945,604 649,311,405 (2.9%) Shareholders' Equity* 189,817,616 193,429,820 1.9% Liabilities: 2 1.9% 1.0% Current Liabilities 86,838,458 95,625,923 10.1% Non-current Liabilities 390,179,173 359,340,638 (7.9%) Total Liabilities 477,017,631 454,966,561 (4.6%) * Shareholders' equity may include minority interest Year-to-Date Trading Indicators & Current Valuation Multiples Volume (Shrs '000) 1,033,155.3 P/E (x) 31.19 Value (KWD '000) 86,687.1 P/BV (x) 0.77 | Earnings Per Share (fils) | 3.64 | 4.07 | 11.94% | |
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| Year-to-Date Trading Indicators & Current Valuation MultiplesVolume (Shrs '000)1,033,155.3P/E (x)31.19Value (KWD '000)86,687.1P/BV (x)0.77Closing Price (KWD)0.114Dividend Yield0.00%Book Value Per Share (KWD)0.149YTD Share Turnove79.35% | | 477,017,631 | 454,966,561 | (4.6%) | |
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| Closing Price (KWD) Book Value Per Share (KWD) 0.114 Dividend Yield 0.00% YTD Share Turnove 79.35% | Volume (Shrs '000) | 1,033,155.3 | P/E (x) | 31.19 | |
| Book Value Per Share (KWD) 0.149 YTD Share Turnove 79.35% | Value (KWD '000) | 86,687.1 | P/BV (x) | 0.77 | |
| · · · | Closing Price (KWD) | 0.114 | Dividend Yield | 0.00% | |
| Current Market Capitalization (KWD Million) 148.4 Beta 0.52 | Book Value Per Share (KWD) | 0.149 | YTD Share Turnove | 79.35% | |
| | Current Market Capitalization (KWD Million) | 148.4 | Beta | 0.52 | |

Source: Kamco Research & Boursa Kuwait

NM: Not Meaningful

Pricing data as of 11-Nov-24

kamcoinvest.com

Disclosure:

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