

Tijara & Real Estate Investment Co.

FY-2024 Financial Results Announcement

	FY-2023	FY-2024	Variance
Net Profit / (Loss) (KWD)	1,835,531	2,134,963	16.31%
Earnings Per Share (fils)	4.96	5.77	16.31%
Total Operating Revenue (KWD)	4,239,444	5,224,215	23.23%
Net Operating Profit / (Loss) (KWD)	3,653,358	4,127,834	12.99%
Cash Dividends Per Share (fils)	4.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.42%	5.07%	
Return on Average Assets (ROAA)	2.44%	2.74%	

Balance Sheet Summary (KWD)	31-Dec-23	31-Dec-24	Variance
Assets:			
Current Assets	4,218,744	3,816,110	(9.5%)
Non-current Assets	71,409,196	76,182,455	6.7%
Total Assets	75,627,940	79,998,565	5.8%

Shareholders' Equity*	41,730,823	42,448,385	1.7%
Liabilities:			
Current Liabilities	2,655,166	2,038,868	(23.2%)
Non-current Liabilities	31,241,951	35,511,312	13.7%
Total Liabilities	33,897,117	37,550,180	10.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	75,242.6	P/E (x)	12.91
Value (KWD '000)	5,361.5	P/BV (x)	0.65
Closing Price (KWD)	0.075	Dividend Yield	6.71%
Book Value Per Share (KWD)	0.115	YTD Share Turnove	20.34%
Current Market Capitalization (KWD Million)	27.6	Beta	0.49

Source: Kamco Research & Boursa Kuwait

Pricing data as of 19-Feb-25

NM: Not Meaningful

kamcoinvest.com

Disclosure:

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