

Tijara & Real Estate Investment Co.

FY-2022 Financial Results Announcement

Profitability	FY-2021	FY-2022	Variance (%)
Net Profit / (Loss) (KWD)	1,478,671	2,132,770	44.2%
Earnings Per Share (fils)	4.00	5.76	44.2%
Total Operating Revenue (KWD)	3,920,208	4,859,777	24.0%
Net Operating Profit / (Loss) (KWD)	2,943,466	3,630,772	23.4%
Cash Dividends Per Share (fils)	3.00	4.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	3.75%	5.23%	
Return on Average Assets (%)	2.00%	2.85%	

Balance Sheet Summary (KWD)	31-Dec-21	31-Dec-22	Variance (%)
Assets:			
Current Assets	5,727,211	6,443,880	12.5%
Non-current Assets	68,760,670	68,672,243	(0.1%)
Total Assets	74,487,881	75,116,123	0.8%

Shareholders' Equity*	40,169,000	41,357,625	3.0%
Liabilities:			
Current Liabilities	973,230	1,089,825	12.0%
Non-current Liabilities	33,345,651	32,668,673	(2.0%)
Total Liabilities	34,318,881	33,758,498	(1.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	7,092.9	P/E (x)	9.68
Value (KWD '000)	381.7	P/BV (x)	0.50
Closing Price (KWD)	0.056	Dividend Yield	7.17%
Book Value Per Share (KWD)	0.11	YTD Share Turnover	1.92%
Current Market Capitalization (KWD Million)	20.6	Beta	0.48

Source: Kamco Research & Boursa Kuwait

Pricing data as of 8-Feb-23

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2022 results filed with Boursa Kuwait.

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Disclosure:

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