

Tijara & Real Estate Investment Co.

FY-2020 Financial Results Announcement

Profitability	FY-2019	FY-2020	Variance
Net Profit / (Loss) (KWD)	1,406,533	54,740	(96.1%)
Earnings Per Share (fils)	3.80	0.15	(96.1%)
Total Operating Revenue (KWD)	4,338,854	3,605,498	(16.9%)
Net Operating Profit / (Loss) (KWD)	3,695,987	2,540,368	(31.3%)
Cash Dividends Per Share (fils)	3.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.60%	0.14%	
Return on Average Assets (ROAA)	1.93%	0.07%	

Balance Sheet Summary (KWD)	31-Dec-19	31-Dec-20	Variance
Assets:			
Current Assets	5,104,821	5,147,538	0.8%
Non-current Assets	68,730,465	68,531,940	(0.3%)
Total Assets	73,835,286	73,679,478	(0.2%)
Shareholders' Equity*	39,402,618	38,727,715	(1.7%)

Liabilities:

Current Liabilities	820,149	796,981	(2.8%)
Non-current Liabilities	33,612,519	34,154,782	1.6%
Total Liabilities	34,432,668	34,951,763	1.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	381,357.2	P/E (x)	NM
Value (KWD '000)	17,675.0	P/BV (x)	0.43
Closing Price (KWD)	0.045	Dividend Yield*	4.49%
Book Value Per Share (KWD)	0.105	YTD Share Turnover	103.07%
Current Market Capitalization (KWD Million)	16.5	Beta	0.29

Source: Kamco Invest Research & Boursa Kuwait

Pricing data as of 10-Mar-21

NM: Not Meaningful * Dividend Yield is based on latest paid dividends.

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Disclosure:

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